

# FINANCIAL TECHNOLOGY PARTNERS ADVISES CORILLIAN IN ITS \$245,000,000 CASH SALE TO CHECKFREE

# *\$5.15 CASH PRICE/SHARE REPRESENTS A 60% PREMIUM TO MARKET VALUE; A 76% PREMIUM TO ENTERPRISE VALUE*

**San Francisco, February 14, 2007** – Financial Technology Partners LP and FTP Securities LLC (together, "FT Partners") today announced the highly successful sale of Corillian Corp. ("Corillian") (NASDAQ: CORI) to CheckFree Corp. ("CheckFree") (NASDAQ: CKFR) for approximately \$245,000,000 in an all cash transaction in the online banking / payments and financial technology sectors.

FT Partners acted as exclusive strategic and financial advisor to Corillian in this transaction and provided a fairness opinion to Corillian's Board of Directors. FT Partners was the sole investment bank involved in the transaction, as CheckFree did not retain investment bankers.

Corillian, the leading provider of online banking, payment and security solutions to the financial services industry, agreed to be acquired by CheckFree for \$5.15 per share in cash. The transaction price represents a 60% premium to market and a 76% premium to enterprise value, as of five trading days prior. With 30 of the top 100 U.S. banks and 21 of the top 100 U.S. credit unions as customers, Corillian serves over 35 million online banking end users. The price paid by CheckFree for Corillian demonstrates the significant strategic value and synergies from combining these two companies.

"FT Partners is extremely proud to have represented Corillian and its distinguished Board of Directors in this highly competitive and strategic sale," said Steve McLaughlin, FT Partners' founder and Managing Partner. "Corillian is a leader in banking and financial technology and was highly sought after by a number of the industry's largest participants on a global scale. The 60% premium to market and the 76% premium to enterprise value are among the highest premiums achieved by a public company in the past 12 months."

FT Partners was awarded the prestigious honor of "Boutique Investment Bank of the Year" by *The M&A Advisor* in December of 2006 for its continued success in executing transactions and setting new standards of excellence in investment banking.

Selected FT Partners Transactions Demonstrate Leadership in Financial Technology:

- Liquidnet's \$250 million private financing represented the one of the largest ever U.S.-based minority private equity investment in the technology / financial services sector
- Verus Financial Management's \$325 million sale to Sage Group was the largest private ISO and second largest private merchant acquiring M&A transaction in the last several years
- Lynk Systems' \$525 million sale to Royal Bank of Scotland was the largest private financial technology company transaction in previous years
- SoundView Technology Group commanded a 57% premium to market in its sale to Charles Schwab for \$345 million
- VeriFone's \$177 million IPO was the third best performing IPO in any sector in 2005, ending the year up 170% from the IPO price
- VeriFone's \$540 million financing was FT Partners' seventh successful advisory assignment and was used to support its acquisition of Lipman Electronic Engineering

## The Only Investment Bank Focused Exclusively on Financial Technology

### About Financial Technology Partners LP and FTP Securities LLC

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse, Citigroup, and J.P. Morgan. FT Partners was recognized by The M&A Advisor as "Investment Banking Firm of the Year" in 2004 and again in 2006 for "Boutique Investment Banking Firm of the Year." Steve McLaughlin was also named in 2006 to Institutional Investor's "Online Finance 40" ranking of most influential leaders in online finance. Steven J. McLaughlin is a registered representative of FTP Securities LLC, an NASD broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP. Any securities related transactions contemplated by or acted upon hereunder are conducted solely by Mr. McLaughlin in this capacity. For additional information, visit http://www.ftpartners.com.

#### **About Corillian Corporation**

Corillian is the market leader of online banking, payment and security solutions to the financial services industry. With 30 of the top 100 U.S. banks and 21 of the top 100 U.S. credit unions as customers, Corillian serves over 35 million online banking end users. Corillian provides the most flexible, scalable and secure set of online banking applications across multiple lines of business, as well as an extensive set of integration solutions to enable seamless connectivity between legacy systems and Web and database applications. Corillian features integrated applications across Consumer Banking, Small Business Banking, Business and Consumer Payments, Wealth Management, Credit Card Management, and Corporate Cash Management, as well as enterprise wide solutions, including Fraud Detection, Alerts, eStatements, and OFX. Corillian's fraud prevention solutions use Preemptive Forensics<sup>TM</sup> to protect web sites from phishers, hackers, and fraudsters. Corillian's strong authentication solution provides a low-cost solution for multi-factor authentication while maintaining high user satisfaction. Empowered by Corillian solutions, some of the world's most visionary financial institutions provide their customers with the tools to manage their finances more effectively and securely. For more information about Corillian Corporation, visit the company's web site at http://www.corillian.com.

#### About CheckFree

Founded in 1981, CheckFree Corporation (Nasdaq: CKFR) provides financial electronic commerce services and products to organizations around the world. CheckFree Electronic Commerce solutions enable thousands of financial services providers and billers to offer the convenience of receiving and paying household bills online, via phone or in person through retail outlets. CheckFree Investment Services provides a broad range of investment management solutions and outsourced services to hundreds of financial services organizations, which manage about \$1.7 trillion in assets. CheckFree Software develops, markets and supports payment processing solutions that are used by financial institutions to process more than two-thirds of the 14 billion Automated Clearing House transactions in the United States, and supports reconciliation, exception management, risk management, transaction process management, corporate actions processing, and compliance within thousands of organizations worldwide. http://www.checkfreecorp.com

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