



## **FINANCIAL TECHNOLOGY PARTNERS ADVISES SQUARETRADE ON ITS \$238,000,000 GROWTH EQUITY INVESTMENT BY BAIN CAPITAL AND BAIN CAPITAL VENTURES**

**San Francisco, January 25, 2012** – Financial Technology Partners LP and FTP Securities LLC (together, “FT Partners”), are pleased to announce the completion of another highly successful transaction in the insurance and financial services technology sector, serving as sole strategic and financial advisor to SquareTrade in its \$238 million growth equity investment by Bain Capital and Bain Capital Ventures.

SquareTrade is the largest national independent warranty provider for consumer electronics and major appliances. SquareTrade’s innovative approach has enabled it to win the warranty business of top international consumer electronics retailers, as well as establish itself as the only at-scale, direct-to-consumer warranty provider.

“The FT Partners team truly partnered with SquareTrade as we worked together towards this exciting next step for our company,” said Steve Abernethy, Co-Founder & CEO of SquareTrade. “Steve McLaughlin and his team demonstrated their deep understanding of our business and were able to connect us with world class investors. We look forward to continuing our relationship going forward.”

“We are extremely proud to have worked with SquareTrade to achieve this outcome as the management team has built one of the highest growth and most successful businesses we have ever seen across the insurance and financial services technology sector,” said Steve McLaughlin, Managing Partner of Financial Technology Partners. “We feel that the combination of SquareTrade and Bain is an ideal one that should propel the Company into one of the largest warranty providers in the world.”

FT Partners was named “*Boutique Investment Bank of the Year*” in December 2011 for providing outstanding advisory services and achieving exceptional results for its clients. Its representation of Mercury Payment Systems in its investment by Silver Lake Partners, previously recognized as “*Deal of the Year*” in 2010, was also named a finalist for “*Deal of the Decade*”. FT Partners’ continued recognition and its history of consistently completing successful transactions for its clients establishes it as the leading investment bank in the financial technology and insurance sectors.

### **Selected FT Partners Transactions:**

- The \$145 million sale of EDC to Cardtronics
- The \$50 million minority investment in YapStone led by Accel Partners
- The \$680 million sale of ATD to Citigroup
- The 60% strategic growth investment for Mercury Payment Systems by Silver Lake
- The \$1.2 billion IPO Advisory for Accretive Health (NYSE: AH)
- The \$370 million sale of Custom House to Western Union
- The \$525 million sale of Lynk to The Royal Bank of Scotland
- The \$300 million acquisition of iPay Technologies by Jack Henry
- The \$325 million cash sale of Verus Financial Management to Sage Group PLC
- The \$245 million cash sale of Corillian Corp to CheckFree

### **About SquareTrade**

Founded in 1999, SquareTrade offers warranties that make sense, with fair prices and no-hassle service. The company boasts millions of customers who have consistently rated the warranty service 5-star reviews. SquareTrade was named one of PC Magazine's Top 100 Websites of 2010, is the winner of the 2011 Stevie Award for Sales & Customer Service, and the 2011 Golden Bridge Award for Best Customer Service. SquareTrade is privately held and headquartered in San Francisco. For more information, visit [SquareTrade.com](http://SquareTrade.com) or find SquareTrade on [Facebook](#).

### **About Financial Technology Partners LP and FTP Securities LLC**

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to clients and CEOs in the dynamic global financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, LBOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin, formerly was a senior investment banker in Goldman, Sachs & Co.'s (NYSE: GS) Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a senior team of experienced investment bankers formerly with Goldman Sachs' financial technology, financial services, M&A, corporate finance and investment banking groups. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, a FINRA broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP. For additional information, please visit [www.ftpartners.com](http://www.ftpartners.com).

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