

## FINANCIAL TECHNOLOGY PARTNERS ADVISES SOUNDVIEW TECHNOLOGY GROUP IN \$345 MILLION SALE TO CHARLES SCHWAB

**San Francisco, CA** – **November 20, 2003** – Financial Technology Partners ("FT Partners"), founded by former Goldman, Sachs & Co. senior investment banker Steve McLaughlin, today announced its role as lead strategic and financial advisor to SoundView Technology Group (NASDAQ: SNDV) in its pending sale to The Charles Schwab Corporation (NYSE: SCH) for \$15.50 per share, or approximately \$345 million in cash.

"I have worked with SoundView's CEO, Mark Loehr, for many years both at Goldman Sachs and now at FT Partners," said Mr. McLaughlin. "All of us at FT Partners are pleased to have been chosen to represent such a high quality firm as SoundView and its truly distinguished Board of Directors in this transaction."

Mr. McLaughlin, while with Goldman, Sachs & Co. in New York, previously advised the CEO and Board of Directors of Wit Capital in its original acquisition of SoundView Technology Group in 1999 and subsequently advised Wit SoundView in its acquisition of E\*Offering in 2000.

Mr. McLaughlin and FT Partners advised SoundView's CEO and Board of Directors, which included such industry leaders as: Stuart Robbins, Chairman of the Board and former Head of Research at Donaldson, Lufkin & Jenrette; John Chalsty, former Chairman and CEO of Donaldson, Lufkin & Jenrette; Bill Ford, Partner at General Atlantic Partners; and Joseph Hardiman, former CEO of NASDAQ and COO of Alex. Brown & Sons.

Mr. McLaughlin was formerly a senior investment banker in Goldman Sachs' Financial Technology Group and Financial Institutions Group in both San Francisco and New York before leaving the firm to form FT Partners. He has executed many significant transactions with an aggregate value in the tens of billions of dollars in the financial services and technology sector, including: American International Group, Accenture, Charles Schwab, U.S. Bancorp, S1 Corporation, Advent Software, HNC Software, ProBusiness, Tradescape, Stafford Trading, E\*TRADE, Standard & Poors, BenefitPoint, MortgageIT and many others.

## About Financial Technology Partners:

Financial Technology Partners is the only investment banking firm focused <u>exclusively</u> on providing world-class strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. FT Partners is led by Mr. McLaughlin, the firm's founder and Managing Partner, and is comprised of a team of highly experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse First Boston and J.P. Morgan. The firm offers CEO-level services, including mergers and acquisitions advisory, restructurings and private capital raising. Additional information about FT Partners can be found at <u>www.ftpartners.com</u>.

## For media inquiries, please contact:

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Steven J. McLaughlin, the founder of FT Partners, is a registered representative of FT Partners, currently operating as a division of Shoreline Pacific LLC, which is a fully-licensed NASD broker-dealer and any securities related transactions contemplated or acted upon by FT Partners are conducted principally by Mr. McLaughlin in this capacity.