



FINANCIAL TECHNOLOGY PARTNERS ADVISES OPHEDGE INVESTMENT SERVICES IN ITS STRATEGIC TRANSACTION WITH CITCO FUND SERVICES

San Francisco, May 4, 2010 – Financial Technology Partners LP and FTP Securities LLC (together, “FT Partners”), is pleased to announce another success in the Securities and Capital Markets Financial Technology sector, serving as exclusive strategic and financial advisor to OpHedge Investment Services (“OpHedge”) in its strategic transaction with Citco Fund Services (“Citco”). OpHedge and Citco have joined forces to provide their clients with enhanced fund administration and operational support services.

OpHedge is a full-service fund administrator to some of the largest hedge funds in the world with over \$38 billion in assets under administration and is known for its tailored middle and back-office solutions that provide complex hedge funds a complete consultative service. OpHedge’s owners include two leading industry participants, Soros Fund Management LLC and Platinum Grove Operations Holdings, L.P. Citco Fund Services is the world’s largest full-service hedge fund administrator with \$550 billion in assets under administration and is a subsidiary of The Citco Group.

This transaction is the culmination of a thorough review designed to match complementary partners. Under the agreements, the combined business will be able to leverage both OpHedge’s and Citco’s best-of-breed capabilities to enhance the service offering to their existing and new clients.

“We’ve enjoyed working closely with OpHedge’s world-class CEO Peter Sanchez and the teams at Soros and Platinum Grove to help them find the best long-term strategic partner,” said Steve McLaughlin, Managing Partner of Financial Technology Partners. “The transaction with Citco is the result of our long-term partnership with OpHedge to find the best possible outcome for the shareholders, as both owners and clients.”

“This is a tremendous outcome for both OpHedge and its employees, shareholders and clients, and we are extremely pleased to join forces with Citco”, said Peter Sanchez, CEO of OpHedge. “FT Partners has been a valuable long-term partner and their team was instrumental in helping us explore the many different alternatives for the company and to structure a transaction optimized for all parties. I look forward to working with Steve and the FT Partners team over the coming years.”

This transaction further demonstrates FT Partners’ ability to establish strong relationships with top Securities and Capital Markets Technology sector firms and to deliver outstanding results connecting clients with the industry’s most attractive partners.

FT Partners was named “*Investment Bank of the Year*” in 2004 and 2006, and was also recognized as “*DealMaker of the Year*” in 2007, 2008 and 2009.

Selected FT Partners Transactions:

- \$680 mm sale of Automated Trading Desk to Citigroup
- \$110 mm minority recapitalization for TradingScreen
- \$250 mm capital raise for Liquidnet
- Minority capital raise for Tora Holdings with Goldman Sachs

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- \$35 mm capital raise for MarketAxess
- \$200 mm sale of Wombat Financial Software to NYSE Euronext
- \$230 mm acquisition of MacGregor Group by ITG
- Sale of 35% minority interest in Forex Capital Markets (FXCM)
- \$125 mm sale of LatentZero to Fidessa
- Acquisition of TORC Financial by Instinet

About Financial Technology Partners LP and FTP Securities LLC

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, LBOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s (NYSE: GS) Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse and Banc of America Securities. FT Partners and Steve McLaughlin were recognized in 2009 by *The M&A Advisor* as "Dealmaker of the Year". The firm has also been recognized as "Investment Banking Firm of the Year" in 2004 and again in 2006 for "Boutique Investment Banking Firm of the Year." Steve McLaughlin was also named in 2006, 2007 and again in 2008 to *Institutional Investor's "Online Finance 40"* ranking of most influential leaders in online finance. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, a FINRA broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP. For additional information, please visit www.ftpartners.com.

About OpHedge Investment Services

Headquartered in Rye Brook, NY and with offices in Shanghai and Grand Cayman, OpHedge Investment Services, LLC offers tailored middle and back office solutions for a select group of alternative investment managers. For more information visit www.ophedge.com.

About Citco Fund Services

For more than 35 years Citco Fund Services has offered a full range of fund administration services to the alternative investment fund industry. The company is part of the Citco Group of Companies, a worldwide group of independent financial service providers. For more information, please visit www.citco.com.

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