January 25, 2016

FINANCIAL TECHNOLOGY PARTNERS
FTP Securities LLC

is pleased to announce its exclusive role as advisor to

PENSCO
TRUST COMPANY

in its sale to

OpusBank
BUILD YOUR MASTERPIECE®

for total consideration of approximately

$ 104,000,000

Courtesy of:

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank
Focused Exclusively on Financial Technology

www.ftpartners.com

Financial Technology Partners
555 Mission St., 23rd Floor
San Francisco, CA 94105

Steve McLaughlin
Managing Partner
Tel: 415.992.8880
steve.mclaughlin@ftpartners.com

PENSCO Trust Company's Sale to Opus Bank

FT Partners Advises PENSCO Trust Company in its $104 Million Sale to Opus Bank

Transaction Overview and Rationale

Overview of Transaction

- On January 25, 2016, PENSCO Trust Company ("PENSCO") announced its sale to Opus Bank ("Opus") (NASDAQ: OPB) for approximately $104 million in a mix of cash and stock
- Backed by Panorama Point Partners, PENSCO is a leading custodian of self-directed IRA and alternative investments
- Opus is an FDIC insured California-chartered commercial bank with $6.2 billion of total assets, $5.0 billion of total loans, and $4.9 billion in total deposits(1)
- Following the transaction, PENSCO will operate as a subsidiary of Opus
- The transaction is expected to close in Q2 2016

Significance of Transaction

- The acquisition positions Opus at the forefront of the alternative asset wealth services business
- PENSCO provides Opus with strong, recurring non-interest income based on assets under custody
- The transaction also presents additional potential revenue opportunities through Opus' Merchant Bank, Commercial Bank, Retail Bank and Opus Financial Partners, Opus' broker-dealer subsidiary

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to PENSCO and its Board of Directors
- Highlights FT Partners' continued success advising a broad range of top-tier companies across the financial technology landscape

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FINANCIAL TECHNOLOGY PARTNERS

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(1) As of September 30, 2015.

PENSCO Trust Company's Sale to Opus Bank

Overview of PENSCO

Company Overview

CEO:	Kelly Rodriques
Headquarters:	San Francisco, CA
Founded:	1989

- PENSCO is a leading alternative asset custodian, with over 25 years of experience in holding private equity, real estate, notes, cash and other non-exchange traded assets
  - $10bn+ assets under custody
  - 40,000+ unique asset types
  - 45,000+ client accounts
- PENSCO works with financial institutions, capital raisers, financial advisors and self-directed investors to put tax-advantaged retirement dollars to work in alternative assets
- The Company has enabled investors and provided access to a collection of deal funding types and marketplace leading opportunities through partnerships with wirehouses, independent RIA platforms, private banks and strategic online platforms
- The PENSCO platform features leading deal automation technology as well as a service-oriented web platform and enterprise workflow engine that facilitate the initial investment and administering of the assets over their lifetime

Alt-Nav™ Automated Funding & Ongoing Management Tool

- The PENSCO Alt-Nav™ Automated Funding & Ongoing Management Tool streamlines and simplifies the deal-funding process and manages the complete lifecycle of deal automation and alternative asset management
  - Investment lifecycle reduced from weeks to days
- The platform brings together investors, advisors, investment sponsors and third-party equity online funding portal partners into a shared flow
- Industry leading functionality including:
  - Web-based wizards, e-signatures and easy document submission
  - Entire onboarding process dynamically updated based on investment type
  - Rollovers and transfers of cash, standard assets or alternative assets
  - Insertion of funding and delivery directions – cash, ACH or wire
  - Ability on partner side to pre-populate data fields and send opportunity to potential investors

M&A and Financing History

Date	Size ($ mm)	Investor / Acquirer
06/26/14	$7	Secured financing from Panorama Point Partners
02/21/12	na	Acquired Lincoln Trust

Source: Company website, LinkedIn.

PENSCO Trust Company's Sale to Opus Bank

The PENSCO Platform

40,000+ Unique Asset Classes

- Private Equity / Hedge Funds
- Real Estate
- Promissory Notes
- Other Alts

Alternative assets provide diversification benefits and an opportunity for enhanced returns

PENSCO TRUST COMPANY

PENSCO Automated Funding & Ongoing Management Tool (Alt-Nav)

- Automated, web-based ongoing management tool supporting investors / advisors, capital raisers and B2B partners with account opening, cash transfer and deal funding
- Investor / Advisor servicing & integration web portal for web-based IRA account maintenance, with B2B functionality for deal issuers, fund sponsors and partners

PENSCO Enterprise Workflow Engine

- Internal workflow and document management system that automates document processing and maintenance requests related to alternative asset custody

PENSCO facilitates the initial investment, reviews each new transaction to ensure proper custody and administers the assets over their lifetime

Diverse Customer Channels

- Retail (Individuals)
- Capital Raisers
- Financial Advisors
- Strategic Online Platforms

Client segment – specific distribution strategy focused on accessibility and education

Source: Company website.

PENSCO Trust Company's Sale to Opus Bank

Overview of Opus

Company Overview

CEO:	Stephen Gordon
Headquarters:	Irvine, CA
Founded:	2010
Market Cap:	$956.2mm[1]

- Opus (NASDAQ: OPB) provides high-value, relationship-based banking products, services and solutions through its Retail Bank, Commercial Bank, Merchant Bank and Correspondent Bank
- Opus is among the fastest growing banks in the Western U.S. with $6.2bn of total assets, $5.0bn of total loans and $4.9bn in total deposits[2]
- Opus operates 58 client experience centers, including 33 in California, 22 in the Seattle / Puget Sound region, two in the Phoenix metro area and one in Portland, Oregon

Selected Acquisition History

Date	Size ($ mm)	Target Company
3/31/15	$22.5	Commerce Escrow
4/19/13	na	California Bank & Trust
9/21/12	na	Pacific Western Bank
10/31/11	$49.2	RMG Capital Corporation

Business Segments Overview

Full range of products and services covering the following:

Commercial Banking
- Commercial Business
- Healthcare Banking
- Technology Banking
- Treasury Management
- Fiduciary Banking

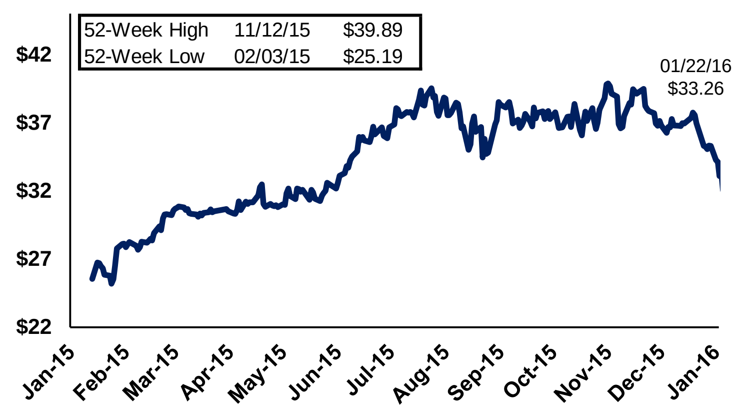
Business Banking
- Financing Solutions
- Treasury and Cash Management

Commercial Real Estate Banking
- Income Property Banking
- Structured Finance Group
- Real Estate Capital Markets

Personal Banking
- Retail Banking for Individuals and Small Businesses

Merchant Banking
- Corporate Finance
- Private Equity Group
- Corporate Advisory

NASDAQ: OPB



Source: Company website, SEC filings.
(1) As of January 22, 2016.
(2) As of September 30, 2015.

FINANCIAL TECHNOLOGY PARTNERS

Overview of FT Partners

Overview of FT Partners

FT Partners Advises BlackRock in its Acquisition of FutureAdvisor

Transaction Overview and Rationale

Overview of Transaction

- On August 26, 2015, BlackRock (NYSE: BLK) announced a definitive agreement to acquire 100% of FutureAdvisor
- FutureAdvisor is a leading digital wealth management platform with technology-enabled investment advice capabilities
- BlackRock offers investment management, risk management and advisory services to institutional and retail clients worldwide and has over $4.7tn in assets under management[(1)]
- Following the transaction, FutureAdvisor will operate as a business within BlackRock Solutions ("BRS"), BlackRock's investment and risk management platform
- The transaction is expected to close in Q4 2015

Significance of Transaction

- Combines FutureAdvisor's tech-enabled advice capabilities with BRS' investment and risk management solutions
- Enables BlackRock to provide a B2B digital advice platform, which helps financial institution partners both improve their clients' investment experiences and grow advisory assets
- Empowers partners to meet the growing demand among consumers to engage with technology to gain insights on their investment portfolios
  - Demand is particularly strong among the mass-affluent, who account for ~30% of investable assets in the U.S.

FT Partners' Role

- *FT Partners served as exclusive advisor to BlackRock*
- Highlights FT Partners' continued success advising a broad range of top-tier strategic investors across the financial technology landscape

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as advisor to

BLACKROCK

in its 100% acquisition of

FutureAdvisor

FINANCIAL TECHNOLOGY PARTNERS

The Only Investment Bank Focused Exclusively on Financial Technology

Overview of FT Partners

FT Partners is the Leader in Financial Technology Investment Banking

Wealth Management

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as Capital Markets & IPO Advisor to
ENVESTNET
in its
$69,000,000
Initial Public Offering
valuing the equity at approximately
$ 300,000,000
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
EISI
in its sale to
ZYWAVE
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as advisor to
BLACKROCK
in its 100% acquisition of
FutureAdvisor
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Data / Analytics

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
Zephyr ASSOCIATES, INC.
in its sale to
informa
for total cash consideration of
$ 62,000,000
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
THEMARKETS.com
in its sale to
Capital IQ
A Division of Standard & Poor's
for total consideration of approximately
$ 300,000,000
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The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
MERGENT
in the sale of its Index Business to
NASDAQ OMX
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High Frequency Trading

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
ATD Automated Trading Desk, LLC
in its sale to
citi
for cash and stock consideration of approximately
$ 700,000,000
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Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
QUANTHOUSE
in its growth financing with
ViewPoint. Capital Partners.
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The Only Investment Bank Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as sole strategic and financial advisor to
WOMBAT FINANCIAL SOFTWARE
in its sale to
NYSE Euronext.
for total consideration of approximately
$ 225,000,000
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Overview of FT Partners

FT Partners is the Leader in Financial Technology Investment Banking

Trading Technology	Financial Technology Partners LP FTP Securities LLC *is pleased to announce its exclusive role as sole strategic and financial advisor to* ITG *in its acquisition of* macgregor *for cash consideration of approximately* **$ 230,000,000** FINANCIAL TECHNOLOGY PARTNERS *The Only Investment Bank Focused Exclusively on Financial Technology*	Financial Technology Partners LP FTP Securities LLC *is pleased to announce its exclusive role as sole strategic and financial advisor to* TORA TECHNOLOGY. TRADING. LIQUIDITY. *in its minority capital raise with* Goldman Sachs Bank of America Merrill Lynch FINANCIAL TECHNOLOGY PARTNERS *The Only Investment Bank Focused Exclusively on Financial Technology*	Financial Technology Partners LP FTP Securities LLC *is pleased to announce its exclusive role as sole strategic and financial advisor to* TradingScreen SIMPLIFYING GLOBAL MARKETS *in its minority recapitalization for* **$ 110,000,000** FINANCIAL TECHNOLOGY PARTNERS *The Only Investment Bank Focused Exclusively on Financial Technology*
Other Capital Markets Technology	Financial Technology Partners LP FTP Securities LLC *is pleased to announce its exclusive role as sole strategic and financial advisor to* Majestic Research *in its sale to* ITG *for total consideration of approximately* **$ 56,000,000** FINANCIAL TECHNOLOGY PARTNERS *The Only Investment Bank Focused Exclusively on Financial Technology*	Financial Technology Partners LP FTP Securities LLC *is pleased to announce its exclusive role as sole strategic and financial advisor to* chi-x *in its sale of a minority stake to* Bank of America Merrill Lynch GETCO Goldman Sachs Morgan Stanley QUANTLAB FINANCIAL, LLC FINANCIAL TECHNOLOGY PARTNERS *The Only Investment Bank Focused Exclusively on Financial Technology*	Financial Technology Partners LP FTP Securities LLC *is pleased to announce its exclusive role as sole strategic and financial advisor to* INSTINET *in the sale of its stake in* CHI-X EUROPE *to* BATS *for total consideration of approximately* **$ 305,000,000** FINANCIAL TECHNOLOGY PARTNERS *The Only Investment Bank Focused Exclusively on Financial Technology*

Overview of FT Partners

Award-Winning Investment Banking Franchise Focused on Superior Client Results

FT Partners has been recognized as Investment Banking Firm of the Year and regularly achieves Merger and Financing Deal of the Year recognition

M&A Advisor Awards

2015 ANNUAL AWARDS –2004 WINNER

2015	■ **Dealmaker of the Year** ■ **Technology Deal of the Year**
2014	■ **Equity Financing Deal of the Year** ■ **Professional Services Deal of the Year, Above $100mm**
2012	■ **Dealmaker of the Year** ■ **Professional Services Deal of the Year, Above $100 mm**
2011	■ **Boutique Investment Bank of the Year** ■ **Deal of the Decade** ■ ***10 Deal of the Year Nominations Across 9 Categories***
2010	■ **Upper Middle Market Deal of the Year, Above $500 mm** ■ **IT Services Deal of the Year, Below $500mm** ■ **Cross-Border Deal of the Year, Below $500mm**
2007	■ **Dealmaker of the Year – Steve McLaughlin** ■ **Business to Business Services Deal of the Year** ■ **Computer and Information Technology Deal of the Year, Above $100mm** ■ **Financial Services Deal of the Year, Above $100mm**

Institutional Investor Annual Ranking

2015	■ **Steve McLaughlin ranked #4 in Institutional Investor's FinTech 35 List**
2006-2008	■ **Consecutively ranked (2006, 2007 and 2008) among the top Bankers in Financial Technology**

Middle Market Financing Awards

WINNER

2008	■ **Equity Financing Dealmaker of the Year – Steve McLaughlin** ■ **Information Technology Deal of the Year** ■ **Financial Services Deal of the Year**
2006	■ **Financing Professional of the Year – Steve McLaughlin** ■ *Financing Deal of the Year - Equity* ■ *Financing Deal of the Year - Debt*

Note: ***Bold*** *represents awards that FT Partners has won, italics represents nominations.*

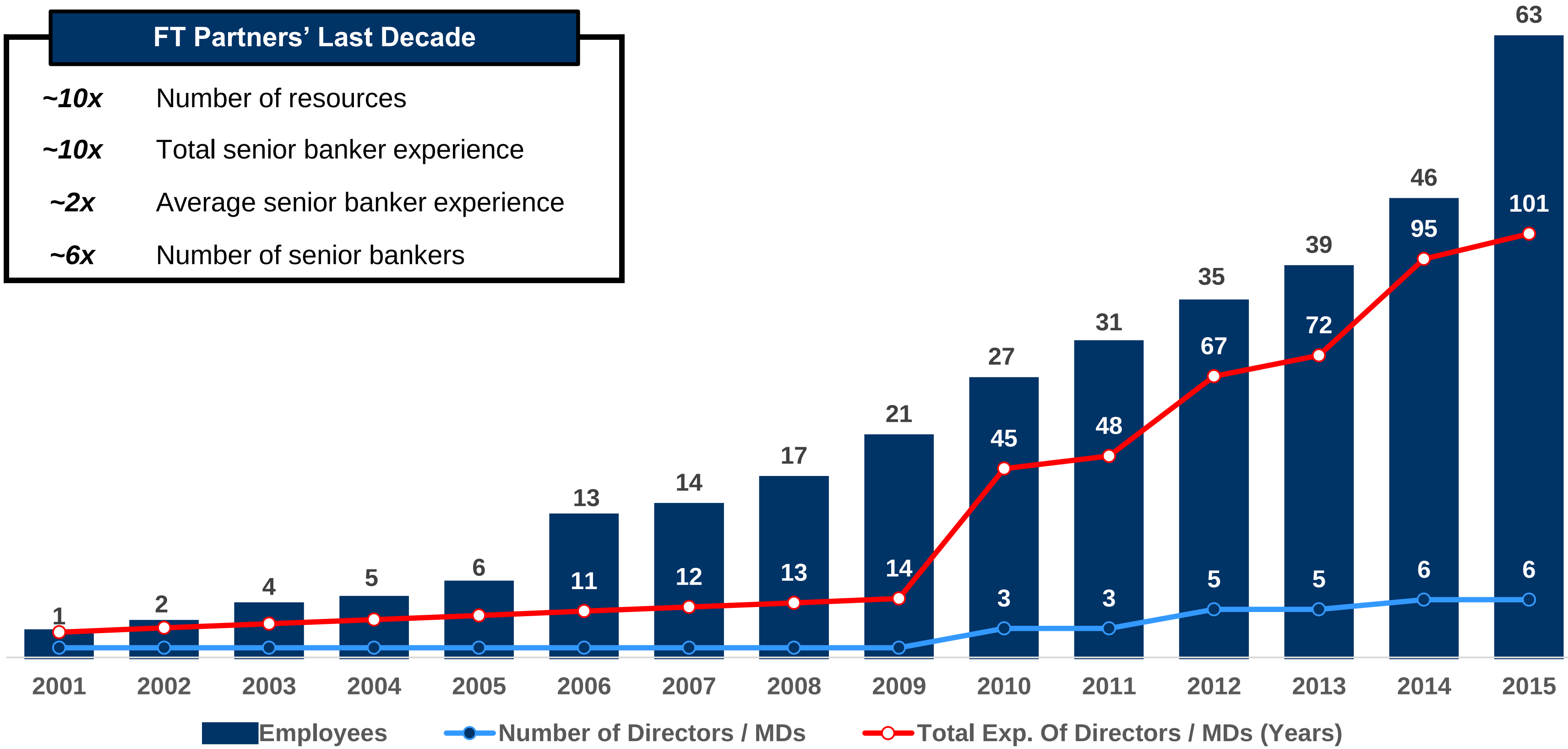
FINANCIAL TECHNOLOGY PARTNERS

Overview of FT Partners

Platform of Choice for Clients and Bankers Alike

FT Partners' Last Decade

~10x	Number of resources
~10x	Total senior banker experience
~2x	Average senior banker experience
~6x	Number of senior bankers



Avg Years of Director / MD Experience

6	*7*	*8*	*9*	*10*	*11*	*12*	*13*	*14*	*15*	*16*	*13*	*14*	*16*	*17*

Overview of FT Partners

The FT Partners Senior Banking Team

Name / Position	Prior Background	Experience / Education	Years of Experience
Steve McLaughlin *Founder, CEO and Managing Partner*	Goldman Sachs	▪ Formerly with Goldman, Sachs & Co. in New York and San Francisco from 1995-2002 ▪ Formerly Co-Head of Goldman Sachs' Financial Technology Group (#1 market share) ▪ Wharton M.B.A.	***21***
Larry Furlong *Managing Director*	Goldman Sachs	▪ Formerly with Goldman, Sachs & Co. in New York, London and Los Angeles beginning in 1995 ▪ Wharton M.B.A.	***21***
Greg Smith *Managing Director*	Merrill Lynch J.P.Morgan sterne agee	▪ Formerly award winning Equity Research Analyst at Merrill Lynch / J.P. Morgan / Sterne Agee ▪ Recent coverage included V, MA, TSS, GPN, HPY, DST, ENV, FISV, FIS & JKHY among others	***20***
Tim Wolfe *Managing Director*	Goldman Sachs	▪ Formerly with Goldman, Sachs & Co. beginning in 2000 ▪ 40 Under 40 M&A Advisor Award Winner 2013 ▪ Harvard M.B.A.	***14***
Andrew McLaughlin *Managing Director, Research & Business Development*	Deloitte.	▪ Leads FT Partners' Research and Business Development Team ▪ Formerly with Deloitte Consulting	***10***