



**FINANCIAL TECHNOLOGY PARTNERS SERVES AS ADVISOR
ON THE \$305 MM SALE OF CHI-X EUROPE
TO BATS GLOBAL MARKETS**

**FT PARTNERS CHOSEN TO REPRESENT CHI-X EUROPE'S FOUNDER AND
LARGEST SHAREHOLDER, INSTINET**

San Francisco, February 18, 2011 – Financial Technology Partners LP and FTP Securities LLC (together, “FT Partners”), is pleased to announce another landmark success in the Securities and Capital Markets Financial Technology sector, serving as Sole Strategic and Financial Advisor to Instinet, a subsidiary of Nomura Holdings, in the sale of its stake in Chi-X Europe Limited to BATS Global Markets (“BATS”). BATS and Chi-X Europe reached an agreement today for BATS to acquire Chi-X Europe for approximately \$305 mm¹. The acquisition is expected to close in the second quarter of 2011, pending regulatory approval.

Instinet is the founder and largest shareholder in Chi-X Europe, which operates the second largest European equity exchange, and the largest multilateral trading facility (MTF)². Chi-X Europe has built a technology-enabled platform designed to help trading participants achieve ultra-low execution, clearing and settlement costs. Together, BATS and Chi-X Europe will form the largest pan-European trading centre in terms of market share and notional value traded.

“We’ve enjoyed our long-standing relationship with Instinet,” said Steve McLaughlin, Managing Partner of Financial Technology Partners. “The transaction represents a proud moment for both Nomura and Instinet’s shareholders, having successfully transformed the European and Global exchange landscape with technologically advanced, low-cost trading platforms. Representing Instinet on the Chi-X Europe transaction is yet another example of FT Partners’ track record of representing some of the largest and most innovative companies across the entire Financial Technology sector.”

FT Partners was named “*Investment Bank of the Year*” in 2004 and 2006, and was also recognized as “*DealMaker of the Year*” in 2007, 2008 and 2009.

Selected FT Partners Transactions:

- Sale of TheMarkets.com to McGraw Hill / Standard & Poor’s / CapitalIQ
- \$680 mm sale of Automated Trading Desk to Citigroup
- \$225 mm sale of Wombat Financial Software to NYSE Euronext
- \$110 mm minority recapitalization for TradingScreen
- \$250 mm capital raise for Liquidnet
- \$56 mm sale of Majestic Research to ITG
- IPO advisory services for Envestnet’s \$69 mm initial public offering
- Sale of 60% strategic investment in Mercury to Silver Lake
- Minority capital raise for Tora Holdings by Goldman Sachs
- \$35 mm capital raise for MarketAxess
- \$230 mm acquisition of MacGregor Group by ITG
- Sale of 35% minority interest in Forex Capital Markets (FXCM)

¹ Per BATS’ May 13, 2011 S-1 Filing.

² Per Chi-X Europe January 24, 2011 press release, based on Q4-10 data.

- \$125 mm sale of LatentZero to Fidessa
- Acquisition of TORC Financial by Instinet
- Minority interest financing for UNX by Goldman Sachs and others
- OpHedge's strategic alliance with Citco Fund Services
- IPO Advisory services for FXCM's \$300+ mm initial public offering

About Financial Technology Partners LP and FTP Securities LLC

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, LBOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s (NYSE: GS) Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse and Banc of America Securities. FT Partners and Steve McLaughlin were recognized in 2009 by *The M&A Advisor* as "Dealmaker of the Year". The firm has also been recognized as "Investment Banking Firm of the Year" in 2004 and again in 2006 for "Boutique Investment Banking Firm of the Year." Steve McLaughlin was also named in 2006, 2007 and again in 2008 to *Institutional Investor's "Online Finance 40"* ranking of most influential leaders in online finance. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, a FINRA broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP. For additional information, please visit www.ftpartners.com.

About Instinet

Instinet is an electronic trading pioneer, having established the world's first major electronic trading venue in 1969, one of the first recognized U.S. ECNs in 1997 and the first pan-European MTF in 2007. Through its subsidiaries and affiliates, Instinet operates two distinct business lines: a global network of agency-only brokers that seek to help institutions lower overall trading costs and improve investment performance through the use of innovative electronic trading products, including smart-routing, algorithms, DMA, TCA, dark pools and EMS platforms, and also provide sales trading, commission management services and independent research; and the Chi-X® Global businesses, which aim to improve the efficiency of capital markets globally by providing high-performance, low-cost alternative execution venues and the technology required to power them. Instinet is a wholly-owned subsidiary of Nomura Holdings, Inc. For more information, please visit www.instinet.com.

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For FT Partners media inquiries, please contact:

FT Partners

Steve McLaughlin

steve.mclaughlin@ftpartners.com

415-512-8704