

August 1, 2012

FINANCIAL TECHNOLOGY PARTNERS LP FTP SECURITIES LLC

*is pleased to announce its role as lead
strategic and financial advisor to*

Alpha

in its acquisition by

The Maple Group

valued at approximately

\$175,000,000

Financial Technology Partners
601 California St., 22nd Floor
San Francisco, CA 94108
Tel: 415.512.8700
Fax: 415.512.8701
execinfo@ftpartners.com



***The Only Investment Bank
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www.ftpartners.com

Steve McLaughlin
Managing Partner
Tel: 415.512.8704
Fax: 415.358.5620
steve.mclaughlin@ftpartners.com
www.ftpartners.com

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Alpha Acquisition by Maple Group

FT Partners Advises Alpha in its Acquisition by the Maple Group

Transaction Overview and Rationale

Overview of Transaction

- On April 30, 2012, Maple Group Acquisition Corporation (“Maple”) and TMX Group (“TMX”) announced agreements for Maple to acquire Alpha Trading Systems Inc. (“Alpha”) for an aggregate consideration of C\$175 mm
 - Maple’s investors comprise 13 Canadian financial institutions and pension funds
- Maple and TMX also announced an agreement to acquire The Canadian Depository for Securities (“CDS”) for an aggregate consideration of C\$167.5 mm
- Maple completed the acquisitions of Alpha and CDS on August 1, 2012
- Maple’s acquisition of TMX Group for approximately C\$3.8 bn was dependent on the acquisitions of Alpha and CDS

Significance of Transaction

- Maple, a consortium of Canadian bank-owned dealers, large Canadian financial institutions and Canadian pension funds, was established in May 2011 to acquire TMX in order to thwart London Stock Exchange’s attempted merger with TMX
- The overarching goal of combining of TMX, Alpha and CDS is to realize a stronger and more globally competitive exchange and clearing organization, all while operating mainly within Canada

FT Partners’ Role

- FT Partners advised Alpha in its strategic and financial negotiations held with Maple and its advisors

This transaction continues FT Partners’ success advising leaders in the securities and capital markets technology space

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Alpha Acquisition by Maple Group

Alpha Overview

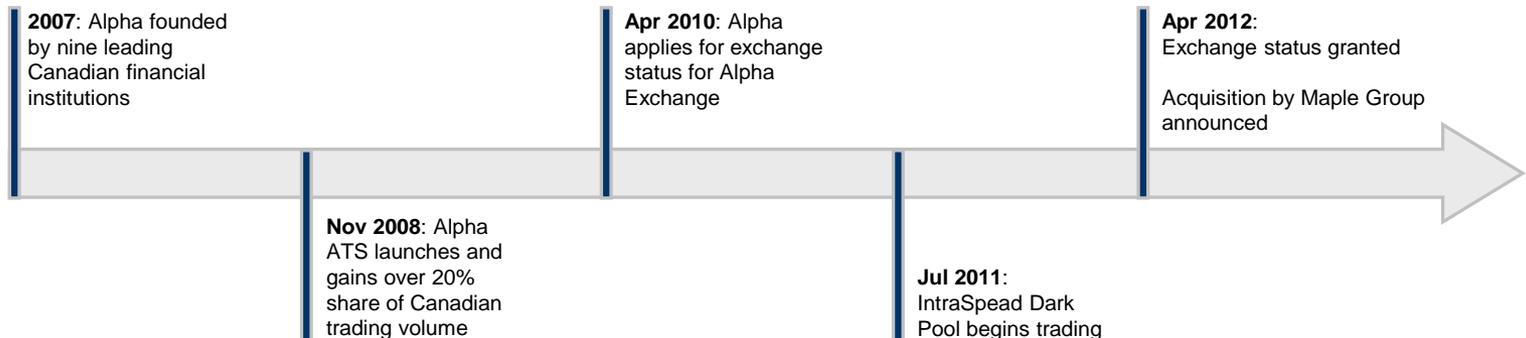
Company Overview

- Alpha was originally an alternative trading system (“ATS”) focused on trades in securities listed on the TSX and TSXV exchanges, but became an official exchange in April 2012
- Alpha was founded in 2007 by nine of Canada’s leading financial institutions and became the fastest-growing ATS globally
- Alpha ATS launched in November 2008 and almost immediately gained over 20% Canadian trading volume share and is the largest ATS in Canada by a considerable margin
 - Alpha gained as much as 40-80% share in select stocks
- Through “smart-sourcing”, Alpha maintains the highest quality of execution at significantly lower cost by maintaining its technology via outsourcing providers
- Alpha also offers a full suite of exchange products such as market data, order routing services, connectivity options, managed services and more recently exchange listing services

Business Division Overview

- Trading**
 - Focused on facilitating trades in securities listed on the TSX and TSXV exchanges
 - Fees charged for trades on Alpha’s platform
 - Driven by quality of execution and cost efficiency
- Market Data**
 - Data coverage includes all traded securities on TSX, TSXV and Alpha delivered over Alpha’s proprietary low-latency, high-velocity protocol
 - Fees charged by subscriptions
 - Driven by value add generation and cost efficiency
- Listing**
 - Exchange status granted April 2012
 - Expected to begin generating revenue in early- to mid-2012
 - Driven by specialization and cost efficiency
- Technology Services**
 - Centrally managed technology services including connectivity and data consolidation
 - Fees charged by subscriptions
 - Driven by quality of service and cost efficiency

Selected Corporate Events





Alpha Acquisition by Maple Group

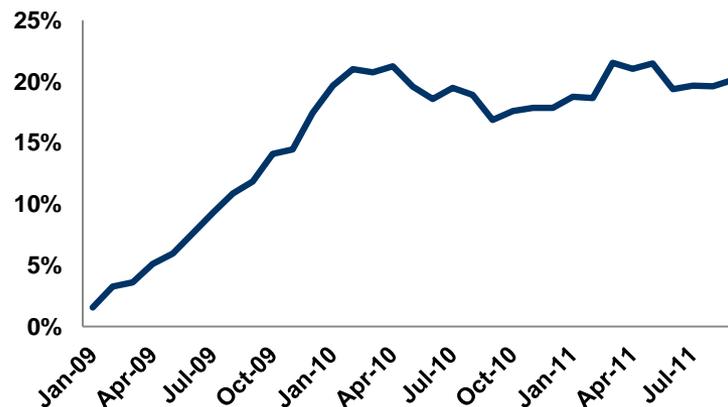
Alpha Overview (cont.)

Alpha became the fastest growing ATS globally and the most successful ATS in Canada, and as a result has had significant impact in the Canadian Marketplace

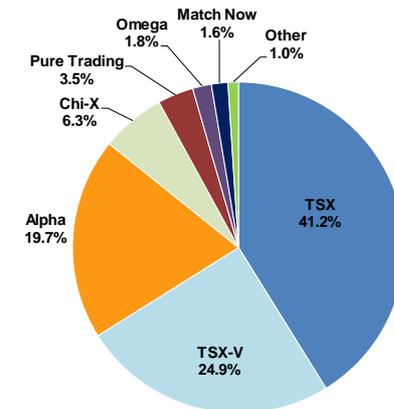
Alpha Growth and Technology Overview

- Alpha is the only Canadian equities trading exchange, other than TMX, to have ever reached over 10% market share in Canada
- Although Alpha's share of trading volume growth has temporarily paused since the initial Maple acquisition announcement, Alpha has successfully maintained a roughly 20% market share throughout the process leveraging continuous innovation
- Alpha's superior quality of execution is due to its advanced trading system that handles significant trading volume with minimal leakage and allows for extremely low latency, as well as its ability to minimize toxic flow due to innovative pricing and market structure initiatives
- Alpha's IntraSpread Dark Pool, which began trading in July 2011, is the largest dark pool in Canada and one of the fastest growing dark pools globally
- The merger between TMX, Alpha and CDS will allow for a stronger integrated exchange, offering trading and clearing for equities, bonds, energy products and derivatives for both listed and OTC markets

Alpha Share of Trading Volume



Share of Volume Traded CY2011





Alpha Acquisition by Maple Group

FT Partners' Deep Securities / Capital Markets Domain Expertise

Alpha's acquisition represents another successful FT Partners transaction in the securities and capital markets technology space

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale of a minority stake to




The Only Investment Bank
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Shows FT Partners' ability to advise consortiums backed by major financial institutions

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in the sale of its stake in



for the total consideration of approximately

\$305,000,000

(total purchase price)



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Demonstrates FT Partners' capabilities as a continuing long-term advisor

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale of substantially all of its assets to



A Division of Standard & Poor's

for cash consideration of approximately

\$300,000,000



The Only Investment Bank
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Further shows FT Partners' capabilities as an advisor to consortium-backed firms

Financial Technology Partners
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its minority capital raise with




The Only Investment Bank
Focused Exclusively on Financial Technology

Demonstrates FT Partners' ability to advise internationally-oriented clients

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its minority capital raise with



for approximately

\$ 35,000,000



The Only Investment Bank
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Represented ~34% premium to MarketAxess's stock price the day prior to announcement

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its sale to



for total consideration of approximately

\$ 225,000,000



The Only Investment Bank
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Highlights FT Partners' experience with low-latency data solutions providers

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for cash and stock consideration of approximately

\$ 700,000,000



The Only Investment Bank
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Demonstrates FT Partners' ability to achieve synergistic valuations and source world-class buyers

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its financing agreement with



for total consideration of approximately

\$ 250,000,000



The Only Investment Bank
Focused Exclusively on Financial Technology

Was largest ever U.S.-backed minority private equity fintech investment



Alpha Acquisition by Maple Group

The “M&A Advisor” Selects FT Partners for M&A Industry-Wide Awards

Awards Overview

- FT Partners consistently receives top honors and recognition from national association:
 - **Boutique Investment Bank of the Year** (2011)
 - **Deal of the Decade** (2011)
 - **Middle Market Deal of the Year, Cross-Border Deal of the Year and IT Services Deal of the Year** (2010)
 - **Dealmaker of the Year** (2007, 2008 and 2009)
 - **Investment Banking Firm of the Year** (2004 and 2006)
 - **Financing Professional of the Year** (2006)
 - **Product of the Year – IPO Advisory** (2006)
 - **Deals of the Year** (2005, 2006 and 2007)

- **2008’s top ranked** investment banker named on *Institutional Investors* annual “*Online Finance 40*” ranking
 - Consecutively ranked for 3 years (2008, 2007, 2006)

- Founder and Managing Partner, Steve McLaughlin, lauded **highest honors** as both “Dealmaker of the Year” and “Financing Professional of the Year”

- Top award winning Investment Bank collecting **more than 12 separate awards** for outstanding performance and client results
 - FT Partners has received over 75 award nominations across an unprecedented array of categories

- FT Partners’ “**IPO Advisory**” service – as demonstrated in one of the most successful Payments IPOs in history, VeriFone – received its third industry award in 12 months for Product of the Year
 - Previously recognized in our 2006 Financing Professional of the Year award and 2005 Deal of the Year



Investment Bank of the Year Deal of the Decade

Selected Transactions:

- \$175 mm sale of Alpha Trading Systems to Maple Group
- Sale of EISI to Zywave, a Vista Equity Partners’ portfolio company
- Sale of Instinet’s stake in Chi-X Europe to BATS Global Markets for total consideration of \$305 mm
- \$300 mm Sale of TheMarkets.com to McGraw Hill / Standard & Poor’s / CapitalIQ
- \$700 mm sale of Automated Trading Desk to Citigroup
- \$225 mm sale of Wombat Financial Software to NYSE Euronext
- \$110 mm minority recapitalization for TradingScreen
- \$250 mm capital raise for Liquidnet
- \$56 mm sale of Majestic Research to ITG
- IPO advisory services for Envestnet’s \$69 mm initial public offering