

FINANCIAL TECHNOLOGY PARTNERS LP FTP SECURITIES LLC

*is pleased to announce its exclusive role as
strategic and financial advisor to*



in its sale of a minority stake to



GETCO



Morgan Stanley

QUANTLAB
FINANCIAL



Financial Technology Partners LP
601 California St., 22nd Floor
San Francisco, CA 94108
Tel: 415.512.8700
Fax: 415.512.8701

*The Only Investment Bank
Focused Exclusively on Financial Technology*

www.ftpartners.com

Steve McLaughlin
Managing Partner
Tel: 415.512.8704
Fax: 415.358.5620
steve.mclaughlin@ftpartners.com

Highly Confidential and proprietary information. Unauthorized distribution without prior consent from Financial Technology Partners LP or FTP Securities LLC (together "FT Partners") is strictly prohibited.
This communication should not be regarded as an offer to sell or as a solicitation of an offer to buy any financial product or service, nor is it an official confirmation of any transaction, or representative of an official position or statement of Financial Technology Partners LP, FTP Securities LLC or any other related entity. FTP Securities LLC is a FINRA registered broker-dealer.



Chi-X Global Completes Strategic Financing

FT Partners Advises Chi-X Global on its Strategic Financing

Transaction Overview and Rationale

Overview of Transaction

- On October 18, 2011, Chi-X Global, a subsidiary of Instinet, announced the closing of the sale of a minority stake to five major financial institutions, including Bank of America Merrill Lynch, GETCO, Goldman Sachs, Morgan Stanley and Quantlab Group
- Chi-X Global is the holdco for and operates Chi-X Canada, Chi-X Japan and Chi-X Australia, which will launch on October 31, 2011
- It also operates Chi-East (a joint venture with the Singapore Exchange), an independent, non-displayed liquidity pool in Singapore, and the Chi-FX product, which has been developed in a venture with BM&F Bovespa
- Terms of the transaction were not disclosed

Significance of Transaction

- This investment demonstrates the commitment of Chi-X Global's investors to fostering positive change through market innovation and the introduction of further competition and efficiencies to markets worldwide
- By bringing advanced technology, higher speeds and lower trading costs to new markets, Chi-X Global is vastly improving global trading infrastructure to the benefit of all market participants
- Instinet Incorporated, a Nomura Group company, remains the largest equity holder in Chi-X Global through a subsidiary company

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Chi-X Global and Instinet in this transaction
- Demonstrates FT Partners' continued excellence advising technologically-advanced capital markets infrastructure providers and as the independent advisor of choice for consortiums backed by major financial institutions
- Highlights FT Partners' continued strength in the Securities and Capital Markets Technology sector

Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as
sole strategic and financial advisor to*



in its sale of a minority stake to



Morgan Stanley

QUANTLAB
FINANCIAL



**The Only Investment Bank
Focused Exclusively on Financial Technology**

Overview of Selected FT Partners Transactions

FT Partners is the Leader in Advising Clients in the Low Latency / High Frequency Trading Sector

FT Partners has advised its clients on some of the most significant transactions in the securities / capital markets sector

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

in its sale to

for cash and stock consideration of approximately

\$ 680,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

in its sale to

for aggregate consideration of up to approximately

\$ 125,238,000

The Only Investment Bank
Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

In its financing agreement for total consideration of approximately

\$ 250,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

In its minority recapitalization for

\$ 110,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

in its minority capital raise with

for approximately

\$ 35,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology
www.ftpartners.com

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

In its minority capital raise with

for approximately

\$ 35,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

in its growth financing with

for approximately

\$ 225,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

In its sale to

for total consideration of approximately

\$ 225,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology

FT Partners Named “Dealmaker” and “Investment Bank” of the Year

The “M&A Advisor” Selects FT Partners for M&A Industry-Wide Awards

Awards Overview

- FT Partners consistently receives top honors and recognition from national associations:
 - **Middle Market Deal of the Year, Cross-Border Deal of the Year and IT Services Deal of the Year** (2010)
 - **Dealmaker of the Year** (2007, 2008 and 2009)
 - **Investment Banking Firm of the Year** (2004 and 2006)
 - **Financing Professional of the Year** (2006)
 - **Product of the Year – IPO Advisory** (2006)
 - **Deals of the Year** (2005, 2006 and 2007)
- **2008’s top ranked** investment banker named on *Institutional Investors* annual “*Online Finance 40*” ranking
 - Consecutively ranked for 3 years (2008, 2007, 2006)
- Founder and Managing Partner, Steve McLaughlin, lauded **highest honors** as both “Dealmaker of the Year” and “Financing Professional of the Year”
- Top award winning Investment Bank collecting **more than 10 separate awards** for outstanding performance and client results
 - FT Partners has received over 50 award nominations across an unprecedented array of categories
- FT Partners’ “**IPO Advisory**” service – as demonstrated in one of the most successful Payments IPOs in history, VeriFone – received its third industry award in 12 months for Product of the Year
 - Previously recognized in our 2006 Financing Professional of the Year award and 2005 Deal of the Year



Dealmaker of the Year Investment Bank of the Year

Selected Transactions:

- Growth Financing for QuantHouse by ViewPoint Capital
- Sale of Instinet’s stake in Chi-X Europe to BATS Global Markets
- Sale of TheMarkets.com to McGraw Hill / Standard & Poor’s / CapitalIQ
- \$700 mm sale of Automated Trading Desk to Citigroup
- \$225 mm sale of Wombat Financial Software to NYSE Euronext
- \$110 mm minority recapitalization for TradingScreen
- \$250 mm capital raise for Liquidnet
- \$56 mm sale of Majestic Research to ITG
- Minority capital raise for Tora Holdings by Goldman Sachs
- \$35 mm capital raise for MarketAxess
- \$230 mm acquisition of MacGregor Group by ITG
- Sale of 35% minority interest in Forex Capital Markets (FXCM)
- \$125 mm sale of LatentZero to Fidessa
- OpHedge’s strategic alliance with Citco Fund Services