

October 25, 2010

FINANCIAL TECHNOLOGY PARTNERS LP FTP SECURITIES LLC

*is pleased to announce its exclusive role as
strategic and financial advisor to*



Majestic Research
Rigorous | Unbiased | Real-time

in its sale to



for total consideration of approximately

\$ 56,000,000

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The Only Investment Bank
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ITG Acquires Majestic Research for \$56 mm

FT Partners Advises on Sale of Majestic Research

Transaction Overview and Rationale

Overview of Transaction

- On October 25, 2010, Majestic Research Corp. (“Majestic” or “Company”) announced its sale to Investment Technology Group, Inc. (“ITG”) for \$56 mm
- Majestic is an independent financial research business that utilizes proprietary methods and tools to gather and analyze unique and incisive data for its equity and market research
- Going forward, Majestic will be known as ITG Investment Research

Significance of Transaction

- Majestic’s equity and market research will complement ITG’s current portfolio of research tools for institutional investors
- Majestic’s equity and market research will enable ITG to offer even more compelling value across the investment continuum to portfolio managers, analysts and traders

FT Partners’ Role

- FT Partners served as exclusive strategic and financial advisor to Majestic and its Board of Directors and helped the Company to evaluate various strategic alternatives
- This transaction showcases FT Partners’ expertise in the active market data, info services, research, distribution and risk management sub sectors of the securities and capital markets technology sector

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**FT Partners also
previously advised
ITG in its \$230mm
cash acquisition
(including capital
markets advisory
for its \$200mm debt
financing) of
Macgregor and
cash acquisition of
Plexus from J.P.
Morgan**

**In the independent
electronic
brokerage space,
FT Partners has
also advised
Instinet and
Liquidnet on
significant M&A
and capital raising
assignments**

ITG Acquires Majestic Research for \$56 mm

Majestic Research Company Overview

Key Majestic Research Information

Founded: 2002
Headquarters: New York, NY

Business Description

- Majestic is an independent financial research business that utilizes proprietary methods and tools to gather and analyze unique and incisive data for its equity and market research
- Majestic has secured exclusive access to valuable datasets and employs proprietary data gathering and analysis techniques that provide unparalleled insights to generate investment ideas for customers
- Majestic also provides market research on the healthcare sector through its acquisition of Rood Research, and can offer both custom and syndicated research

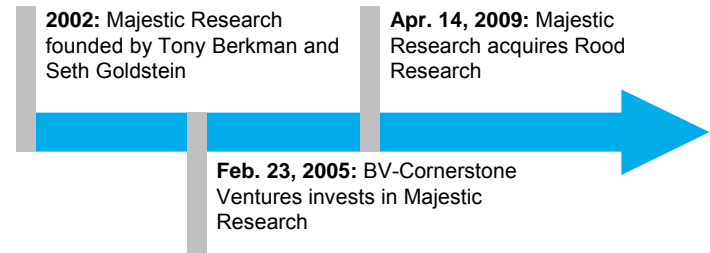
Majestic Management

Title	Background
Tony Berkman CEO	<ul style="list-style-type: none"> ■ Chief Risk Officer for Tower Capital ■ Director of Research for Zweig funds
John Aiken Managing Director, Head of Equity Research	<ul style="list-style-type: none"> ■ Regularly quoted in <i>The Wall Street Journal</i>, <i>The New York Times</i>, and featured in <i>Barron's</i> ■ Received recognition for coverage of Internet Media, eCommerce and Online Travel sectors
Steve Miller CFO	<ul style="list-style-type: none"> ■ Sr. Director of Corp. Dev. for Gamelogic ■ VP for Comerica's Technology & Life Sciences

Financial Research Sector Coverage

- | | |
|---|---|
|  Airlines |  Internet |
|  Cable and Satellite |  Lodging |
|  Casinos |  Macro Economy |
|  Consumer Technology |  Real Estate |
|  Cruise Lines |  Restaurants |
|  Deep Discounters |  Softline Retail |
|  Grocers |  Telecom – Handset Manufacturers |
|  Hardline Retail |  Telecom – Wireless Carriers |
|  Healthcare |  Video Games |

Majestic Timeline



ITG Acquires Majestic Research for \$56 mm

ITG Company Overview

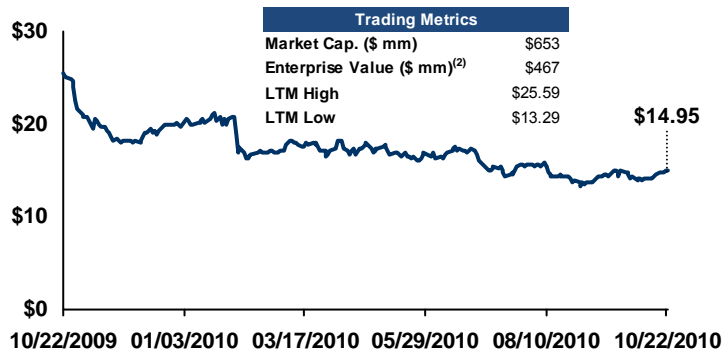
Key ITG Information

Founded: 1987
Ticker: NYSE:ITG
LTM Revenue⁽¹⁾: \$611 mm
Headquarters: New York, NY

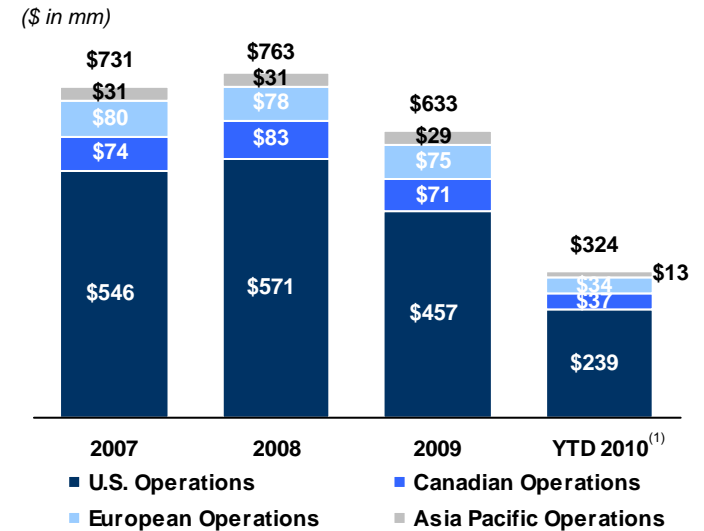
Business Description

- ITG is a specialized agency brokerage and financial technology firm providing trading solutions spanning the investment continuum to asset managers and other buy-side institutions around the globe
- ITG's product offering includes portfolio management, pre-trade analytics, trade execution and post-trade evaluation, including POSIT, MacGregor and Triton
- ITG's decision support and research tools assist clients throughout their investment process and help to provide unique insights based on thorough analysis

LTM ITG Stock Price Performance



ITG Revenue Breakdown



ITG Selected Acquisition History (\$ in mm)

Date	Target	Implied EV
07/30/2008	BLOCKalert (50% stake)	\$20
06/08/2007	RedSky Financial	NA
06/19/2005	Plexus Group	12
07/12/2005	The MacGregor Group	230
12/15/2004	POSIT Joint Venture (50% stake)	180
04/02/2004	Radical Corporation (75% stake)	NA
02/28/2002	Hoenig Group	105

(1) As of June 30, 2010.

(2) Enterprise value assumes \$53 mm of debt and \$239 mm of cash, both as of June 30, 2010, and market capitalization as of October 22, 2010.

Overview of Selected FT Partners Transactions

FT Partners is the Leader in Financial Technology Investment Banking

FT Partners serves as the sole strategic advisor to some of the most prominent financial technology companies

FT Partners has deep experience in the Securities and Capital Markets Technology Sector

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale of substantially all of its assets to



A Division of Standard & Poor's



The Only Investment Bank
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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for cash and stock consideration of approximately


\$ 680,000,000



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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its financing agreement for total consideration of approximately

\$ 250,000,000



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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its minority recapitalization for

\$ 110,000,000



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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for total consideration of approximately

\$ 225,000,000



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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its Series B financing with







The Only Investment Bank
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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its acquisition of



for cash consideration of approximately

\$ 230,000,000



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Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



(royalblue group plc)

for aggregate consideration of up to approximately

\$ 125,238,000



The Only Investment Bank
Focused Exclusively on Financial Technology

FT Partners Named “Dealmaker” and “Investment Bank” of the Year

The “M&A Advisor” Selects FT Partners for M&A Industry-Wide Awards

Awards Overview

- FT Partners consistently receives top honors and recognition from national associations:
 - **Financing Dealmaker of the Year** (2008)
 - **Dealmaker of the Year** (2007)
 - **Investment Banking Firm of the Year** (2004 and 2006)
 - **Financing Professional of the Year** (2006)
 - **Product of the Year – IPO Advisory** (2006)
 - **Deals of the Year** (2005, 2006 and 2007)
- **2008’s top ranked** investment banker named on *Institutional Investors* annual “*Online Finance 40*” ranking
 - Consecutively ranked for 3 years (2008, 2007, 2006)
- Founder and Managing Partner, Steve McLaughlin, lauded **highest honors** as both “Dealmaker of the Year” and “Financing Professional of the Year”
- Top award winning Investment Bank collecting **10 separate awards** for outstanding performance and client results
 - FT Partners has received over 40 award nominations across an unprecedented array of categories
- FT Partners’ “**IPO Advisory**” service – as demonstrated in one of the most successful Payments IPOs in history, VeriFone – received its third industry award in 12 months for Product of the Year
 - Previously recognized in our 2006 Financing Professional of the Year award and 2005 Deal of the Year



Dealmaker of the Year
Investment Bank of the Year

Selected Transactions:

- Sale of TheMarkets.com to CapitalIQ
- \$680 mm sale of Automated Trading Desk to Citigroup
- \$225 mm sale of Wombat Financial Software to NYSE Euronext
- \$110 mm minority recapitalization for TradingScreen
- \$250 mm capital raise for Liquidnet
- Minority capital raise for Tora Holdings by Goldman Sachs
- \$35 mm capital raise for MarketAxess
- \$230 mm acquisition of MacGregor Group by ITG
- Sale of 35% minority interest in Forex Capital Markets (FXCM)
- \$125 mm sale of LatentZero to Fidessa
- Acquisition of TORC Financial by Instinet
- Minority interest financing for UNX by Goldman Sachs and others
- OpHedge’s strategic alliance with Citco Fund Services
- IPO advisory services for Envestnet’s \$69 mm initial public offering