



FINANCIAL TECHNOLOGY PARTNERS ADVISES YAPSTONE ON ITS HIGHLY SUCCESSFUL \$50,000,000 MINORITY INVESTMENT LED BY ACCEL PARTNERS

Transaction Represents FT Partner's Fifth Consecutive Highly Successful Payment / Merchant Processing Transaction, Solidifying FT Partners as Clear Leader in Sector

San Francisco, June 7, 2011 – Financial Technology Partners LP and FTP Securities LLC (together, “FT Partners”), are pleased to announce the completion of another highly successful landmark transaction in the payments and financial technology sector, serving as sole strategic and financial advisor to YapStone Inc. and its Board of Directors on its \$50 million minority investment led by Accel Partners. Meritech Capital Partners also participated in this round of financing.

YapStone is a leading provider of ePayments as a Service solutions operating in the property management, vacation rental, HOA and storage facility verticals, and is headquartered in San Francisco. The capital will be used to support YapStone’s rapid growth, specifically for continued investment in its core technology platform to serve current and new vertical markets. It will also be used to support international expansion and fund opportunistic acquisitions. As part of the investment, Todd MacLean, a partner at Accel, will join YapStone’s board.

FT Partners clearly has the dominant share in completing successful payment processing transactions, having represented YapStone, Custom House, Mercury Payment Systems, Verus and Lynk Systems in successive transactions. These transactions constitute a consistent and absolutely flawless track record of advising companies in the space, against a background of numerous failed transaction attempts across the sector in recent months / years.

“This transaction is one of the largest minority investments in the payments sector in recent years and we’re extremely proud to be part of this tremendous outcome for the YapStone team,” said Steve McLaughlin, Managing Partner of Financial Technology Partners. “Co-Founders Tom Villante and Matt Golis are simply outstanding entrepreneurs and have built one of the most impressive, high-growth and most sought after companies we’ve seen in a long time.”

“We have been working with Steve McLaughlin and the FT Partners team as our trusted advisor and partner for almost five years and could not be more pleased with their handling of the transaction,” said Tom Villante, Chairman and Co-Founder of YapStone. “FT Partners is a top choice in investment banking for CEOs in the financial technology space.”

FT Partners was named “*Investment Bank of the Year*” in 2004 and 2006 and was also recognized as “*DealMaker of the Year*” in 2007, 2008 and 2009, in addition to receiving multiple transaction awards highlighting the outstanding achievements and results obtained for clients.

Neal, Gerber & Eisenberg served as legal counsel to YapStone in this transaction with Kirkland & Ellis LLP serving as counsel to Accel Partners.

Selected FT Partners Transactions:

- YapStone’s \$50 million Minority Investment Led by Accel Partners
- Mercury Payment Systems’ approximately 60% Strategic Investment by Silver Lake

The Only Investment Bank Focused Exclusively on Financial Technology

- The \$370 million sale of Custom House to Western Union
- The \$525 million sale of Lynk to The Royal Bank of Scotland
- The \$325 million cash sale of Verus Financial Management to Sage Group PLC
- The \$177 million Initial Public Offering for VeriFone
- The \$292 million debt recapitalization for VeriFone
- The \$300 million acquisition of iPay Technologies by Jack Henry
- The \$60.5 million acquisition of Goldleaf Financial by Jack Henry
- The \$245 million cash sale of Corillian Corp to CheckFree
- The \$40 million Series C financing for ViVOtech
- The \$42.5 million sale of Alogent to Goldleaf Financial

About Financial Technology Partners LP and FTP Securities LLC

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, LBOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin, formerly was a senior investment banker in Goldman, Sachs & Co.'s (NYSE: GS) Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse and Banc of America Securities. FT Partners and Steve McLaughlin were recognized in 2009 by *The M&A Advisor* as "Dealmaker of the Year". The firm has also been recognized as "Investment Banking Firm of the Year" in 2004 and again in 2006 for "Boutique Investment Banking Firm of the Year." Steve McLaughlin was also named in 2006, 2007 and again in 2008 to *Institutional Investor's "Online Finance 40"* ranking of most influential leaders in online finance. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, a FINRA broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP. For additional information, please visit www.ftpartners.com.

About YapStone

YapStone, Inc. is the largest Electronic Payments-as-a-Service (ePaaS) provider focused in property management and several other bill payment industries. YapStone's payment service processes billions of dollars annually, with an on-demand platform that offers Web-based and mobile technology to its clients. YapStone's technology includes a unified, real-time reporting platform for check conversion, credit/debit card processing, and electronic check processing.

About Accel Partners

Founded in 1983, Accel Partners is a leading venture capital and growth equity firm dedicated to partnering with outstanding entrepreneurs to build world-class businesses. Accel invests globally with offices in Palo Alto, London, New Delhi, and Bangalore as well as in China via the IDG-Accel Partnership. With over \$6bn under management, Accel has helped entrepreneurs build over 300 successful companies including AdMob, Atlassian, Brightcove, ComScore, Etsy, Facebook, Gameforge, Groupon, Kayak, Macromedia, metroPCS, QlikTech, Real Networks, Riverbed, Squarespace, Unirush, Veritas, Webroot and XenSource.

###

For FT Partners media inquiries, please contact:

FT Partners

Steve McLaughlin

steve.mclaughlin@ftpartners.com

415-512-8704

The Only Investment Bank Focused Exclusively on Financial Technology