



## **FINANCIAL TECHNOLOGY PARTNERS ADVISES CICADA CORPORATION ON ITS STRATEGIC SALE TO CHI-X GLOBAL**

**San Francisco, November 18, 2008** – Financial Technology Partners LP and FTP Securities LLC (together, “FT Partners”), is pleased to announce another significant transaction in the securities and capital markets sector, serving as exclusive strategic and financial advisor to Cicada Corporation in its sale of substantially all its business and assets to Chi-X Global Inc., a holding company for the regional Chi-X trading platforms. Terms of the deal were not announced.

Cicada is a leading provider of low latency data management technologies, customer qualification and compliance software, and other services for financial institutions, exchanges and data vendors. This acquisition, which is effective immediately and includes Cicada’s entire global employee base, marks the creation of Chi-X Global’s exchange services business unit, Chi-X Global Technology, LLC. The new exchange services business will operate separately from Chi-X’s regional trading platforms.

“We think the combination of Cicada and Chi-X Global is an excellent partnership,” said Steve McLaughlin, Founder and Managing Partner of FT Partners. “The Cicada team has built a premier platform and strong business that will complement Chi-X Global in the marketplace.”

“Market centers around the world are today looking to build out their trading infrastructures in order to accommodate the global trading community’s vastly increased demands, and Cicada has clear expertise in this area after having worked with a number of global exchanges on their technology needs. Not only is this development knowledge an extremely complementary fit with the global Chi-X business model, but it also allows us to now offer exchanges and MTFs a proven, scalable and low-cost technology infrastructure,” said Tony Mackay, CEO of Chi-X Global.

This is another in a string of successful / landmark transactions for FT Partners in the securities and capital markets sector and further demonstrates the Firm’s leadership and excellence in executing transactions in this sector. FT Partners was named “*Investment Bank of the Year*” in 2004 and 2006, and was also recognized as “*DealMaker of the Year*” in 2007 and 2008.

### **Selected FT Partners Securities and Capital Markets Transactions:**

- Wombat Financial’s \$225 million sale to NYSE Euronext
- FTEN’s minority sale to Goldman Sachs, Merrill Lynch, JP Morgan and Credit Suisse
- ATD’s \$680 million sale to Citigroup
- ITG’s \$230 million acquisition of Macgregor
- Liquidnet’s \$250 million minority recapitalization
- Trading Screen’s \$110 million minority recapitalization
- MarketAxess’ \$35 million private investment
- FXCM’s sale of Refco’s 35% equity stake
- Sale of Communicator, Inc to Markit Partners
- SoundView Technology Group’s \$345 million sale to Charles Schwab

***About Financial Technology Partners LP and FTP Securities LLC***

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, LBOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse and Citi. FT Partners was recognized by *The M&A Advisor* as "Investment Banking Firm of the Year" in 2004 and again in 2006 for "Boutique Investment Banking Firm of the Year." Steve McLaughlin was also named in 2006 and again in 2007 to *Institutional Investor's* "Online Finance 40" ranking of most influential leaders in online finance. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, a FINRA broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP.

For additional information, please visit [www.ftpartners.com](http://www.ftpartners.com)

***About Cicada***

Cicada is an innovative leader in data management, trading and compliance technologies for financial institutions, exchanges and data vendors. With a track record of developing and supporting mission-critical solutions, Cicada's technologies addresses a range of today's most critical industry challenges, including real-time market data and reference data management, algorithmic trading infrastructure, client on-boarding and Know Your Customer processes. The company's flagship data management platform, Cicada Composer, is a software infrastructure used by leading exchanges to manage, package and disseminate real-time market data to distributors and customers.

For additional information, please visit [www.cicadacorp.com](http://www.cicadacorp.com)

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