December 13, 2017

FT PARTNERS

TRANSACTION ANNOUNCEMENT

FT Partners is Pleased to Announce its Exclusive Role as Sole Strategic and Financial Advisor to

INSIKT

in its Series D financing led by

Coppel

with participation from

revolution FIRSTMARK Colchis

for a total consideration of

$ 50,000,000
FT Partners Advises INSIKT on its Series D Financing

INSIKT’s $50 million Growth Financing

Overview of Transaction

- On December 13, 2017, INSIKT announced it has raised $50 million in its Series D financing round led by Grupo Coppel
  - Existing investors First Mark Capital, Revolution Ventures and Colchis Capital also participated
  - Headquartered in San Francisco, CA, INSIKT provides a white-label credit and loan management platform called Lendify to over 620 store locations across the United States
  - Lendify is cloud-based and available to organizations wanting to extend and deepen their relationships with customers by offering high quality loans
- With 1,450 store locations and 1,000 bank branches, Grupo Coppel has many years of experience providing credit and empowering financial services to millions of previously unbanked families in Mexico and Latin America
- This transaction was featured in articles on TechCrunch and American Banker

Significance of Transaction

- The latest round brings the Company’s total funding to $100 million, and will enable further growth in existing and new markets
- Since first launching in late 2014, INSIKT has processed more than 325,000 applications and provided 125,000 loans to underserved individuals in need of credit

FT Partners’ Role

- FT Partners served as exclusive strategic and financial advisor to INSIKT in this transaction
- This transaction further demonstrates FT Partners’ continued success advising leading FinTech companies as well as its deep domain expertise in the Alternative Lending space
FT Partners Advises INSIKT on its Series D Financing

INSIKT Overview

Company Overview

Headquarters: San Francisco, CA

Founded: 2012

- INSIKT is a high growth alternative lender through its proprietary white-label origination platform called Lendify, and also enables individuals to invest in attractive asset-backed securities
- Lendify seamlessly integrates the origination process into a brand’s existing customer experience, regardless of channel, while INSIKT manages the full loan lifecycle – from underwriting to servicing
- The Company’s loan product is a fair, simple, and transparent credit option for those financially underserved
- INSIKT leverages risk analysis of thousands of data points, including data from its partners, to deliver the right product to consumers and enable organizations to deepen their relationships with customers through high quality loans

Selected Financing History

<table>
<thead>
<tr>
<th>Date</th>
<th>Size / Stage ($ in mm)</th>
<th>Lead Investor</th>
<th>Participating Investors</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/17</td>
<td>$50 Series D</td>
<td>Coppel</td>
<td>FIRSTMARK</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>revolution</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Colchis</td>
</tr>
<tr>
<td>12/15</td>
<td>25 Series C</td>
<td>Rakuten Capital</td>
<td>FIRSTMARK</td>
</tr>
<tr>
<td></td>
<td></td>
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<td>revolution</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Colchis</td>
</tr>
<tr>
<td>07/14</td>
<td>16 Series B</td>
<td>revolution</td>
<td>FIRSTMARK</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Jefferies</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>propel</td>
</tr>
<tr>
<td>07/13</td>
<td>7 Series A</td>
<td>FIRSTMARK</td>
<td>Peterson Partners</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Accelerator Ventures</td>
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<td></td>
<td></td>
<td></td>
<td>Serengeti Equity Partners</td>
</tr>
</tbody>
</table>

Source: Company website, FT Partners’ Proprietary Transaction Database

(1) Dates represent first close

Solutions Overview

LEND

Lending as a Service (LaaS)
White label platform for full credit spectrum lending

INVEST

Next Gen Fixed Income Investing
Backed by Lendify loans & tranched to provide various risk profiles for investors

Management Team

James Gutierrez
CEO & Co-Founder

Jeff Hilton
CFO

Kevin Kang
VP Risk

Jim McGinley
COO

Randy Wong
CTO

Louis Mrachek
VP Product
FT Partners Advises INSIKT on its Series D Financing

INSIKT Overview (cont.)

INSIKT has created Lendify to power the “Lending as a Service” (LaaS) transformation, enabling brands to provide loans directly to their customers.

- Meets a Critical Need for Customers
- New Revenue Stream for Brands
- Increases Customer Lifetime
- Differentiates Brands vs. Competitors
- Deepens Customer Loyalty

Credit Products

- Manageable Loans
  - $300 - $2,400 Loan Size
- Flexible Terms
  - 5 – 24 Months
- Fixed Payment
  - Affordable, fixed schedule tied to borrower’s pay cycle
- Attractive Rates
  - Interest Rates capped at 36%; APRs average ~39%
- Transparent
  - Detailed loan terms and amortization schedule
- Builds Credit
  - Credit building product designed to put borrowers on a better path

Applicants

Consumer Apply for Loans through Origination Partners

Loans

Big Data Credit Scoring for Qualification – Loans are pooled and securitized creating Class A, B and R certificates

Payments

Borrower payments are collected and used to pay certificates by seniority class

1. A 2. B 3. R

Securities

Investors select a tranche based on their risk profile – by keeping the first loss piece, INSIKT only succeeds if investors do

MyCRO

Provides access to risk and performance data across all loans, allowing customers to slice and dice the data

MyCLO

See report card on past deals and fund performance, and track investments easily

Source: Company website
FT Partners – Focused Exclusively on FinTech

Overview of FT Partners

- Financial Technology Partners ("FT Partners") was founded in 2001 and is the only investment banking firm focused exclusively on FinTech
- FT Partners regularly publishes research highlighting the most important transactions, trends and insights impacting the global Financial Technology landscape. Our unique insight into FinTech is a direct result of executing hundreds of transactions in the sector combined with over 15 years of exclusive focus on Financial Technology

FT Partners’ Advisory Capabilities

FT Partners’ FinTech Industry Research

- In-Depth Industry Research Reports
- Proprietary FinTech Infographics
- Monthly FinTech Market Analysis
- FinTech M&A / Financing Transaction Profiles

The Information

Named Silicon Valley’s #1 FinTech Banker (2016) and ranked #2 Overall by The Information

Investor

Ranked #1 Most Influential Person in all of FinTech in InstitutionalInvestors “FinTech Finance 35”

The MA ADVISOR

Numerous Awards for Transaction Excellence including “Deal of the Decade”

Steve McLaughlin: Founder & CEO  Tel: 415.992.8880  steve.mclaughlin@ftpartners.com

SUBSCRIBE
FT Partners – Focused Exclusively on FinTech

Track Record of Success in the Alt. Lending / Lending Tech Value Chain...

<table>
<thead>
<tr>
<th>Student / Personal Loan</th>
<th>Consumer Home Improvement Financing</th>
<th>Consumer Marketing / Credit Lead Generation</th>
<th>Contract Financing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its exclusive role as sole strategic and financial advisor to earnest in its Series B minority financing led by BV Barings Ventures and Adams Street Partners for total consideration of $75,000,000</td>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its exclusive role as financial advisor to GreenSky in its minority investment from DST Global, ICONIQ Capital, Wellington Management, and TPG for total consideration of $300,000,000</td>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as advisor to capitalG in its lead investment in credit karma with additional participation from Tiger Global, SIG, and Ribbit Capital for approximately $85,000,000</td>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its exclusive role as sole strategic and financial advisor to INSIGHT in its financing, including investment from Highland Capital, Aardvark Capital, and Trinity Partners for approximately $15,000,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Marketplace Lending</th>
<th>SaaS-based Loan Origination</th>
<th>SMB Financing</th>
<th>Supplier Finance Solutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its exclusive role as sole strategic and financial advisor to Prosper in its loan purchase agreement with a consortium of institutional investors led by Jefferies for up to $5,000,000,000</td>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its exclusive role as sole strategic and financial advisor to WebEquity Solutions in its sale to Moody’s for total consideration of $135,000,000</td>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its role as advisor to Kabbage in its Series E minority financing led by ING, ING Americas, and Scotiabank for total consideration of approximately $65,000,000</td>
<td>Financial Technology Partners LP FTP Securities LLC is pleased to announce its exclusive role as financial advisor to TAULIA in its investment from QuestMark Partners and BBVA Edib for total consideration of $65,000,000</td>
</tr>
</tbody>
</table>

The Only Investment Bank Focused Exclusively on Financial Technology
FT Partners – Focused Exclusively on FinTech

...And Significant Experience Across the Banking Technology Space
FT Partners – Focused Exclusively on FinTech

FT Partners Advised on Many of the Largest Alt. Lending Transactions

<table>
<thead>
<tr>
<th>Company</th>
<th>Investor(s)</th>
<th>Amount Raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prosper</td>
<td>Affiliates of</td>
<td>$5,000,000,000 Loan Commitment</td>
</tr>
<tr>
<td></td>
<td>Jefferies</td>
<td></td>
</tr>
<tr>
<td>Third Point</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GreenSky</td>
<td>TPG, DST, Wellington Management</td>
<td>2,000,000,000 Loan Commitment</td>
</tr>
<tr>
<td></td>
<td></td>
<td>50,000,000 Investment</td>
</tr>
<tr>
<td>Kabbage</td>
<td>RCP, ING, Scotiabank</td>
<td>135,000,000</td>
</tr>
<tr>
<td>Earnest</td>
<td>BV, Adams Street, maveron</td>
<td>75,000,000</td>
</tr>
<tr>
<td>Taulia</td>
<td>QuestMark Partners</td>
<td>65,000,000</td>
</tr>
<tr>
<td>InSiKT</td>
<td></td>
<td>50,000,000</td>
</tr>
<tr>
<td>Fund Co-Managed by:</td>
<td></td>
<td>50,000,000</td>
</tr>
<tr>
<td>Prosper Asia</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

In addition to these large rounds, FT Partners has advised on a number of other prominent Lending Tech / Alt Lending transactions.
Overview of Transaction

- On September 22, 2017, Prosper Marketplace announced that it has raised $50 million in a Series G financing round from an investment fund co-managed by FinEx Asia.
- San Francisco, CA-based Prosper is a leading marketplace lending platform for consumer loans, connecting people who want to borrow money with individuals and institutions that want to invest in consumer credit.
  - To date, over $10 billion in personal loans have been originated through the Prosper platform for debt consolidation and large purchases such as home improvement projects, medical expenses and special occasions.
- Based in Hong Kong, FinEx Asia is the first global FinTech marketplace connecting Asian investors with high quality, low volatility asset classes, including U.S. consumer lending.

Significance of Transaction

- The Series G investment, which brings Prosper’s total equity raised to $410 million to date, will be used to make strategic investments in the Company’s platform and products.

FT Partners’ Role

- FT Partners served as exclusive strategic and financial advisor to Prosper and its Board of Directors.
- FT Partners also advised on Prosper’s $5 billion loan purchase agreement from a consortium of institutional investors.
- This transaction further solidifies FT Partners’ role as the advisor of choice in the Alternative Lending sector.

Financial Technology Partners LP
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to

PROSPER

in its Series G Financing from
an investment fund co-managed by

FinEX ASIA

for total consideration of

$50,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology
FT Partners – Focused Exclusively on FinTech

FT Partners Advises GreenSky on its $300 million Minority Investment

Overview of Transaction

- GreenSky completed a minority $300 million financing round from TPG, DST, Iconiq and Wellington Management
- The Company provides an online loan platform that allows businesses to offer flexible credit programs to their customers – promoting higher transaction values and driving sales growth
- GreenSky’s proprietary, technology-driven platform enables partners to make informed, real-time credit decisions and allows for real-time transaction processing
- The Company has grown to be a leader in the emerging Alternative Lending space, with a particular focus on home improvement financing

Significance of Transaction

- Represents the largest private equity financing in the Alternative Lending space to date
- Demonstrates a fundamental shift in lending customer acquisition models away from traditional banks and towards specialists like GreenSky
- This transaction positions GreenSky as a clear leader in Alternative Lending and enables the company to continue to innovate and bring additional products to market

FT Partners’ Role

- FT Partners served as exclusive strategic and financial advisor to GreenSky and its Board of Directors
- FT Partners leveraged its deep knowledge, extensive experience and broad industry relationships to help achieve a highly favorable outcome for the Company
- Transaction demonstrates FT Partners’ continued success advising top-tier financial technology companies

Financial Technology Partners LP
FTP Securities LLC
is pleased to announce its exclusive role as financial advisor to

in its minority investment from

DST
ICONIQ
TPG
WELLINGTON MANAGEMENT

for total consideration of

$ 300,000,000

The Only Investment Bank
Focused Exclusively on Financial Technology
Overview of Transaction

- On October 14, 2015, Kabbage announced a minority $135mm Series E equity financing round
- The round was led by Reverence Capital Partners as well as ING, Santander InnoVentures and Scotiabank
- Additional new investors include China’s Yuan Capital and Japan’s Recruit Strategic Partners; existing investors BlueRun Ventures, UPS Strategic Enterprise Fund and Thomvest Ventures also participated in the round
- In conjunction with the equity raise, Kabbage also increased its credit facility by more than threefold to over $900mm to fuel the expansion of its direct lending business
- Kabbage is the leading technology and data platform powering automated lending; the Company leverages numerous data sources generated through business activity to better understand performance and deliver fast, flexible funding in real time

Significance of Transaction

- The transaction represents one of the few times in recent history that multiple global financial institutions have invested in a U.S.-based financial technology company, suggesting the potential for Kabbage’s world-class platform to change the landscape of lending worldwide

FT Partners’ Role

- FT Partners served as strategic advisor to Kabbage in this groundbreaking transaction
- Transaction demonstrates FT Partners’ continued success advising on $100mm+ financings for leading, world class financial technology companies while also building on the Firm’s deep domain expertise in the Alternative Lending space
| FT Partners – Focused Exclusively on FinTech |
| Award-Winning Investment Banking Franchise Focused on Superior Client Results |

### Institutional Investor Annual Ranking

- **2017**
  - Ranked #1 Most Influential Executive on Institutional Investor’s FinTech 35 List
- **2015 - 2016**
  - Steve McLaughlin Ranked Top 5 on Institutional Investor’s FinTech 35 List
- **2006 - 2008**

### The Information

- **2016**
  - Ranked #2 Top Technology Investment Banker on The Information’s “Silicon Valley’s Most Popular Dealmakers”

### M&A Advisor Awards

- **2017 - 2004**
  - Investment Banker of the Year – 2017
  - Investment Banking Firm of the Year – 2016
  - Cross Border Deal of the Year - 2016
  - Dealmaker of the Year – 2015
  - Technology Deal of the Year – 2015

- **2010 - 2014**
  - Equity Financing Deal of the Year - 2014
  - Professional Services Deal of the Year, Above $100 mm – 2014
  - Dealmaker of the Year – 2012
  - Professional Services Deal of the Year, Above $100 mm – 2012
  - Boutique Investment Bank of the Year – 2011
  - Deal of the Decade – 2011
  - Upper Middle Market Deal of the Year, Above $500 mm – 2010
  - IT Services Deal of the Year, Below $500 mm – 2010
  - Cross-Border Deal of the Year, Below $500 mm – 2010

- **2004 - 2007**
  - Dealmaker of the Year – Steve McLaughlin – 2007
  - Business to Business Services Deal of the Year - 2007
  - Computer and Information Technology Deal of the Year, Above $100 mm – 2007
  - Financial Services Deal of the Year, Above $100 mm – 2007
  - Investment Bank of the Year – 2004

### Middle Market Financing Awards

- **2006 - 2008**
  - Equity Financing Dealmaker of the Year – Steve McLaughlin – 2008
  - Information Technology Deal of the Year – 2008
  - Financial Services Deal of the Year – 2008
  - Financing Professional of the Year – Steve McLaughlin – 2006
# FT Partners – Focused Exclusively on FinTech

## The FT Partners Senior Banker Team

<table>
<thead>
<tr>
<th>Name / Position</th>
<th>Prior Background</th>
<th>Experience / Education</th>
<th>Years of Experience</th>
</tr>
</thead>
</table>
| Steve McLaughlin      | ![Goldman Sachs](image)                                                                                                                                                                                                                                                                                                                              | • Formerly with Goldman, Sachs & Co in New York and San Francisco from 1995-2002  
• Former Co-Head of Goldman Sachs’ Financial Technology Group (#1 market share)  
• Wharton M.B.A.                                                                                                                                                                                                                                                                         | 22                  |
| Larry Furlong         | ![Goldman Sachs](image)                                                                                                                                                                                                                                                                                                                              | • Formerly with Goldman, Sachs & Co in New York, London and Los Angeles beginning in 1995  
• Wharton M.B.A.                                                                                                                                                                                                                                                                                                                                 | 22                  |
| Greg Smith            | ![Merrill Lynch](image) ![J.P. Morgan](image)  
Merrill Lynch  
J.P. Morgan                                                                                                                                                                                                                                                                                                                                      | • Formerly award winning Equity Research Analyst at Merrill Lynch / J.P. Morgan / Hambrecht & Quist  
• 20+ years of experience covering FinTech as both an Analyst and Investment Banker                                                                                                                                        | 21                  |
| Osman Khan            | ![PwC](image)                                                                                                                                                                                                                                                                                                                                       | • Former Managing Director / Head of FIG M&A at Alvarez & Marsal  
• 15+ years FIG deal, consulting and assurance experience at PwC  
• 40 Under 40 M&A Advisor Award Winner in 2013  
• LSE (BSc w/Honors), MBS (MBA w/Distinction), ICAEW (FCA)                                                                                                                                                                       | 20                  |
| Steve Stout           | ![J.P. Morgan](image) ![First Data](image)  
J.P. Morgan  
First Data                                                                                                                                                                                                                                                                                                                                      | • Former Global Head of Strategy at First Data  
• Formerly Led J.P. Morgan Payments Investment Banking  
• Former Equity Research Analyst on #1 ranked team at UBS and Economist at the Federal Reserve Bank                                                                                                                                                                                     | 19                  |
| Tim Wolfe             | ![Goldman Sachs](image)                                                                                                                                                                                                                                                                                                                              | • Formerly with Goldman, Sachs & Co. beginning in 2000  
• Started at FT Partners in 2002  
• 40 Under 40 M&A Advisor Award Winner 2013  
• Harvard M.B.A.                                                                                                                                                                                                                                                                                                                      | 15                  |
| Timm Schipporeit      | ![Morgan Stanley](image) ![Index Ventures](image)  
Morgan Stanley  
Index Ventures                                                                                                                                                                                                                                                                                                                                   | • 11+ years with Morgan Stanley, Senior Executive Director of European Technology Investment Banking Team in London  
• Formerly a Venture and Growth Investor focused on FinTech at Index Ventures                                                                                                                                                                                                  | 14                  |
| Andrew McLaughlin     | ![Deloitte](image)                                                                                                                                                                                                                                                                                                                                  | • 20+ years experience executing / implementing financial and operational strategy  
• Formerly with Deloitte Consulting                                                                                                                                                                                                                                                                                                           | 11                  |