

October 1, 2009

# FINANCIAL TECHNOLOGY PARTNERS LP FTP SECURITIES LLC

*is pleased to announce its role as exclusive  
strategic and financial advisor to*

**jack henry**  
& ASSOCIATES INC.

*in its acquisition of*



*for a total cash consideration of approximately*

## \$ 60,500,000

*(Enterprise Value)*

FINANCIAL  
TECHNOLOGY  
PARTNERS

**The Only Investment Bank  
Focused Exclusively on Financial Technology**  
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**Acquisition of Goldleaf will allow Jack Henry to leverage more comprehensive product and service offerings to the market and strengthen its overall competitive position**

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its sale to



for approximately

**\$ 42,500,000**  
(in cash)



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Focused Exclusively on Financial Technology

**FT Partners previously advised Alogent in its sale to Goldleaf in 2008**

28.1x LTM EBITDA<sup>(2)</sup>



# Jack Henry Acquires Goldleaf Financial Solutions

## FT Partners Advises on \$60,500,000 Acquisition of Goldleaf Financial Solutions

### Transaction Overview and Rationale

#### Overview of Transaction

- On August 17, 2009 Goldleaf Financial Solutions (NASDAQ: GFSI) announced its sale to Jack Henry & Associates (NASDAQ: JKHY) for approximately \$60.5 mm in cash
  - \$19.1 mm in equity plus assumption of approximately \$41.4 mm of debt
  - Jack Henry's cash offer of \$0.98 per share of Goldleaf represents a 40% premium over the closing share price on August 14<sup>th</sup>
  - Represents 0.8x 2010 revenue and 4.3x 2010 EBITDA<sup>(1)</sup>
- Jack Henry also anticipates significant annual cost synergies from the combination of the two companies
- Jack Henry provides integrated technology solutions and data processing services to financial institutions including commercial banks and credit unions
- Goldleaf offers integrated technology and payment processing solutions for community banks and financial institutions; Goldleaf will become a wholly-owned subsidiary of Jack Henry
- The transaction closed on October 1st

#### Significance of Transaction

- The two companies have complementary clients, technology, services and business models that will allow them to deliver more comprehensive product and service offerings
- The acquisition allows Jack Henry to expand its current payment processing platform to address the growing remote deposit capture services market with Goldleaf's industry leading solution
- Goldleaf represents Jack Henry's 17th acquisition since 2003

#### FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to Jack Henry and its Board of Directors

### Financial Technology Partners LP FTP Securities LLC

*is pleased to announce its exclusive role as sole strategic and financial advisor to*



*in its acquisition of*



*for a total cash consideration of*

**\$ 60,500,000**

*(Enterprise Value)*



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1) Source: Wall Street Equity Research, 05/15/2009.

2) Source: SEC Filings; LTM refers to period beginning Q4 2006 and ending Q3 2007.

# Jack Henry Acquires Goldleaf Financial Solutions

## Transaction Summary

### Transaction Value / Multiples

(\$ in mm)

<b>Equity Value</b>	\$19.1
<b>Net Debt</b>	41.4
<b>Enterprise Value</b>	<b>\$60.5</b>

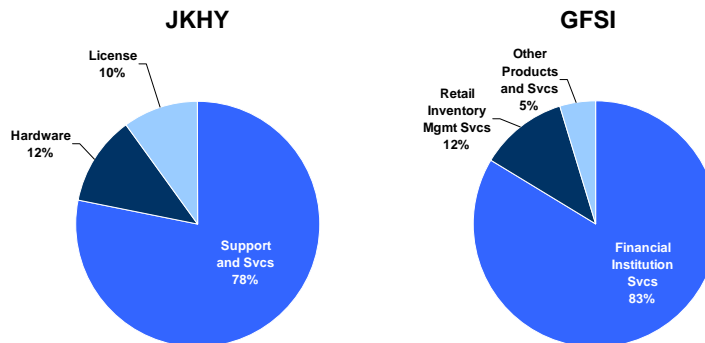
	2008A	LTM <sup>(1)</sup>	2009E <sup>(2)</sup>	2010E <sup>(2)</sup>
<b>EV / Revenue</b>	0.7x	0.7x	0.8x	0.8x
<b>EV / EBITDA</b>	4.0	4.8	6.4	4.3

### Market Analysis

	Price	Prem. to Mkt. Value
<b>Offer Price</b>	\$0.98	NA
<b>Share Price (8/14/09)</b>	\$0.70	40%
<b>30-day Average</b>	\$0.59	67%
<b>52 week High (8/19/08)</b>	\$1.75	(44%)
<b>52 week Low (7/30/09)</b>	\$0.52	88%

### FY 2008 Revenue Segmentation<sup>(3)</sup>

\$ in mm



### 2009 PF Contribution Analysis<sup>(2)</sup>

\$ in mm

	FYE June 30,	
	2009E	2010E
<b>Revenue</b>		
JKHY	\$738	\$770
GFSI	78	78
<b>Total Revenue</b>	<b>\$817</b>	<b>\$848</b>
<b>EBITDA</b>		
JKHY	\$216	\$228
GFSI	11	13
<b>Total EBITDA</b>	<b>\$227</b>	<b>\$241</b>

# Jack Henry Acquires Goldleaf Financial Solutions

## Back-to-Back Transactions Highlight FT Partners' Sellside and Buyside Expertise

### Goldleaf acquires Alogent

Amount: \$45.5 mm



LTM EBITDA<sup>(1)</sup>: 28.1x



- On January 17, 2008, Goldleaf Financial Solutions ("Goldleaf") entered into an agreement to acquire Alogent Corporation ("Alogent") for \$42.5 million (as adjusted) in a mix of cash, stock and convertible notes

### Transaction Multiples

	LTM <sup>(1)</sup>	2008E <sup>(2)</sup>
EV / Revenue	2.2x	1.6x
EV / EBITDA	28.1	8.5

### Jack Henry acquires Goldleaf

Amount: \$60.5 mm



LTM EBITDA<sup>(3)</sup>: 4.8x

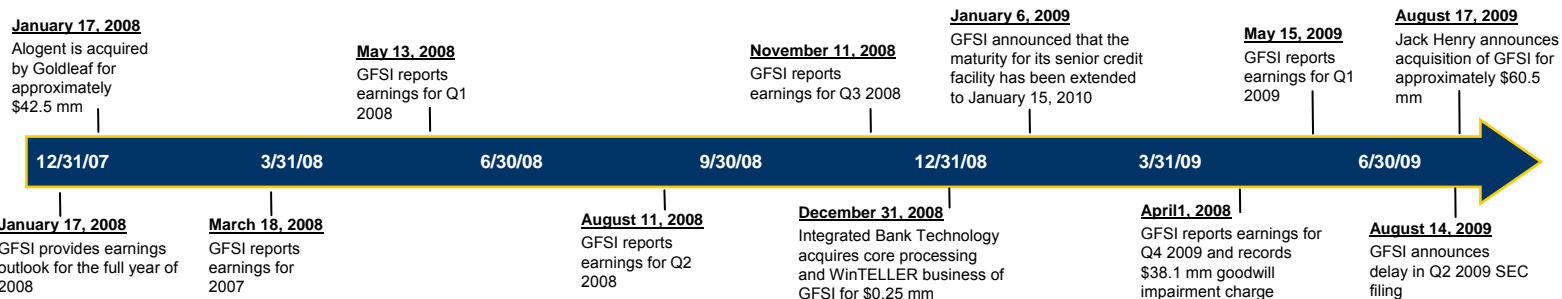


- On August 17, 2009 Goldleaf Financial Solutions (NASDAQ: GFSI) announced its sale to Jack Henry & Associates (NASDAQ: JKHY) for approximately \$60.5 million in cash

### Transaction Multiples

	2008A	LTM <sup>(3)</sup>	2009E	2010E
EV / Revenue	0.7x	0.7x	0.8x	0.8x
EV / EBITDA	4.0	4.8	6.4	4.3

### Goldleaf Timeline Since Alogent Acquisition



1) Source: SEC Filings; LTM refers to period beginning Q4 2006 and ending Q3 2007.  
2) Source: GFSI Conference Call Transcript, 01/17/08.  
3) Source: SEC Filings; LTM refers to period beginning Q2 2008 and ending Q1 2009.

# Goldleaf Financial Solutions

## Company Overview

### Goldleaf Financial Solutions Overview

- Goldleaf Financial Solutions provides payment and technology solutions to financial institutions from de novo banks to Tier 1 institutions around the world
- The Company's products and services include:
  - Branch deposit automation
  - ACH origination and processing
  - Accounts receivable financing and management
  - Financing facilitation
- Organized into three business segments: Payment Solutions, lending Solutions and Retail Inventory Management Solutions
- Serves approximately 3,500 financial institutions
- Goldleaf is headquartered in Norcross, Georgia

### Share Performance LTM<sup>(1)</sup>



### Acquisition History<sup>(2)</sup>

Announce Date	Target	Value (\$ in mm)
01/17/08	Alogent Corporation	\$ 42.5
05/01/07	DataTrade	5.7
03/14/07	Community Banking Systems	4.7
01/18/06	PTC Banking Systems	NA
10/20/05	Captiva Solutions	6.9

### Financial Overview<sup>(3)</sup>

(\$ in mm except per share data)

	FYE Dec 31,		
	2008A	2009E	2010E
<b>Revenue</b>	\$81.6	\$74.6	\$80.0
<b>% Growth</b>	44%	-9%	7%
<b>EBITDA</b>	\$15.0	\$9.4	\$14.2
<b>% Margin</b>	18%	13%	18%
<b>Diluted EPS</b>	(\$2.03)	(\$0.10)	\$0.11

1) Source: Capital IQ.  
2) Source: Capital IQ; acquisitions since 2005.  
3) Source: Wall Street Equity Research, 05/15/2009.

# Jack Henry & Associates

## Company Overview

### Jack Henry & Associates Overview

- Jack Henry & Associates is a leading provider of integrated in-house and outsourced core account processing solutions to financial institutions including commercial banks and credit unions
- The Company has a broad range of ancillary products and services marketed under the Jack Henry, Symitar and ProfitStars brands
- The Company serves over 9,300 customers, including: 600 credit unions, 7,000 ProfitStars customers and 1,700 banks
- Processing platforms include:
  - Transaction processing for deposits and loans
  - State-of-the-industry business intelligence
  - Internet banking and EFT
  - Risk management and protection
  - Item and document imaging
- Jack Henry is headquartered in Monett, Missouri

### Share Performance LTM<sup>(1)</sup>



### Acquisition History<sup>(2)</sup>

Announce Date	Target	Value (\$ in mm)
10/01/07	AudioTel Corporation	\$ 35.1
07/01/07	Gladiator Technology Services	NA
11/01/06	US Banking Alliance	26.8
04/07/06	CUNA Mutual Group	NA
11/11/05	Profitstars	NA
03/02/05	Tangent Analytics	NA
01/05/05	RPM Intelligence ("Stratika")	NA

### Financial Overview<sup>(3)</sup>

(\$ in mm except per share data)

	FYE June 30,		
	2008A	2009E	2010E
<b>Revenue</b>	\$744.2	\$738.2	\$769.8
% Growth	11%	-1%	4%
<b>EBITDA</b>	\$232.0	\$215.9	\$227.9
% Margin	31%	29%	30%
<b>Diluted EPS</b>	\$1.17	\$1.19	\$1.26

1) Source: Capital IQ.

2) Source: Capital IQ; acquisitions since 2005.

3) Source: Reuters; consensus estimates.

# Overview of Selected FT Partners Transactions

FT Partners is the Leader in Financial Technology Investment Banking

**FT Partners has advised on the most prominent transactions in the Payments and Banking Sectors**

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its sale to



for approximately

**\$ 42,500,000**  
(as adjusted)



The Only Investment Bank  
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Highlights strong demand for Remote Deposit Capture services post Check 21 legislation

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for cash consideration of approximately

**\$ 245,000,000**



The Only Investment Bank  
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60% premium to market

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



(LSE: SGEL)

for cash consideration of approximately

**\$ 325,000,000**



The Only Investment Bank  
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2<sup>nd</sup> largest private merchant acquiring M&A transaction in 7+ years

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its successful recapitalization

Senior Secured Revolving Credit Facility  
Senior Secured Term Loan  
Second Lien Loan

**\$ 292,000,000**



The Only Investment Bank  
Focused Exclusively on Financial Technology

Landmark recapitalization transaction met with strong demand by leveraged loan market

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its Series C financing



**\$ 40,000,000**



The Only Investment Bank  
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Highly successful investment in mobile payments

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its

**Initial Public Offering**

of approximately

**\$ 177,000,000**



The Only Investment Bank  
Focused Exclusively on Financial Technology


Lead financial advisor in one of 2005's top-performing IPOs

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to




in its sale to



for cash consideration of approximately

**\$ 525,000,000**



The Only Investment Bank  
Focused Exclusively on Financial Technology

Largest private merchant acquiring M&A transaction in 7+ years

Financial Technology Partners LP  
FTP Securities LLC

is pleased to announce its exclusive role as sole strategic and financial advisor to



In its acquisition of



for total consideration of approximately

**\$ 540,000,000**



The Only Investment Bank  
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One of the largest financial technology bank financings in 2006

# Overview of FT Partners' Capabilities

## Award Winning Investment Banking Franchise Focused on Financial Technology

**FT Partners was recognized as Investment Banking Firm of the Year in both 2006 and 2004**



**M&A Advisor Awards**

- 2007**
  - **Dealmaker of the Year – Steve McLaughlin**
  - **Business to Business Services Deal of the Year**
  - **Computer and Information Technology Deal of the Year, Above \$100mm**
  - **Financial Services Deal of the Year, Above \$100mm**
- 2006**
  - **Boutique Investment Banking Firm of the Year**
  - **M&A Product of the Year**
  - **Consumer/Payment Services Deal of the Year**
  - *Middle Market Deal of the Year*
- 2005**
  - **Computer and IT Deal of the Year**
  - *Investment Banking Firm of the Year*
  - *Dealmaker of the Year – Steve McLaughlin*
- 2004**
  - **Investment Bank of the Year**
  - *Dealmaker of the Year – Steve McLaughlin*



**WINNER**  
**Middle Market Financing Awards**

- 2009**
  - **Dealmaker of the Year – Steve McLaughlin**
  - *Investment Banking Firm of the Year*
- 2008**
  - **Equity Financing Dealmaker of the Year – Steve McLaughlin**
  - **Information Technology Deal of the Year**
  - **Financial Services Deal of the Year**
- 2006**
  - **Financing Professional of the Year – Steve McLaughlin**
  - *Financing Deal of the Year - Equity*
  - *Financing Deal of the Year - Debt*

**Institutional Investor**  
**Institutional Investor Annual Ranking**

- 2006-2007**
  - **Steve McLaughlin consecutively ranked (2006 and 2007) among the top Bankers in Financial Technology**