

FINANCIAL TECHNOLOGY PARTNERS LP FTP SECURITIES LLC

*is pleased to announce its exclusive role as
strategic and financial advisor to*



in its minority investment led by

ACCEL
PARTNERS

for total consideration of

\$ 50,000,000



*The Only Investment Bank
Focused Exclusively on Financial Technology*

www.ftpartners.com

Financial Technology Partners LP
601 California St., 22nd Floor
San Francisco, CA 94108
Tel: 415.512.8700
Fax: 415.512.8701

Steve McLaughlin
Managing Partner
Tel: 415.512.8704
Fax: 415.358.5620

steve.mclaughlin@ftpartners.com

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YapStone's \$50 mm Minority Investment Led by Accel Partners

FT Partners Advises YapStone on its \$50 mm Minority Investment

Transaction Overview and Rationale

Overview of Transaction

- On June 7, 2011, YapStone announced the completion of its \$50 million minority investment led by Accel Partners ("Accel")
- Meritech Capital Partners also participated in the round
- As part of the investment, Todd MacLean, a partner at Accel, will join YapStone's board
- The new capital will be used to support the Company's rapid growth, specifically for continued investment in its core technology platform to serve current and new vertical markets; it will also be used to support international expansion and fund opportunistic acquisitions

Significance of Transaction

- This investment validates the increasing importance of technology-enabled payments providers and recognizes the strength of YapStone's service offering
- Provides additional capital and a key partnership with Accel to accelerate the pursuit of enormous growth opportunities

FT Partners' Role

- FT Partners served as exclusive strategic and financial advisor to YapStone
- Demonstrates FT Partners' ability to establish strong relationships with leading Payments / Financial Technology firms and assist them in achieving their long-term strategic goals
- Highlights FT Partners' continued strength in the Payments and Banking Technology sector

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YapStone's \$50 mm Minority Investment Led by Accel Partners

Company Overviews

YapStone Overview

Chairman, Co-Founder:	Tom Villante
CEO, Co-Founder:	Matt Golis
CFO:	Rob Price
Headquarters:	San Francisco, CA
Founded:	1998
Employees:	65

- YapStone is the leading provider of ePayments as a Service solutions operating in the property management, vacation rental, HOA and storage facility verticals
- The Company recently announced a major strategic partnership with HomeAway to serve as the exclusive payments platform for the site and its more than 500,000 global rental properties

Accel Partners Overview

Offices:	Palo Alto, CA; New York, NY; London, UK; Beijing, China; Shanghai, China; Bangalore, India; New Delhi, India
Founded:	1983
Funds Managed:	Over \$6 billion

- Accel Partners is a leading venture capital and growth equity investment firm dedicated to supporting entrepreneurs who possess the unique insight to define new categories and build world-class companies
- Accel has backed over 300 companies in its history across a wide range of verticals
- The firm has investments worldwide, but focuses primarily on the United States, Western Europe, India and China

Selected Partnerships



Selected Portfolio Companies





Overview of Selected FT Partners Transactions

Advisor of Choice in the Payments & Banking Sector

FT Partners has advised on the most prominent transactions in the Payments and Banking Technology Sectors

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in its minority investment led by



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\$ 50,000,000



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**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its

Initial Public Offering

of approximately

\$45,000,000



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**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its approximately 60% strategic investment by




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**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole debt capital markets advisor to



in its acquisition of



for cash consideration of approximately

\$300,000,000



*The Only Investment Bank
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**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for total consideration of approximately

\$ 370,000,000



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**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for cash consideration of approximately

\$ 525,000,000



*The Only Investment Bank
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**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its sale to



for cash consideration of approximately

\$ 245,000,000



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**Financial Technology Partners LP
FTP Securities LLC**

is pleased to announce its exclusive role as sole strategic and financial advisor to



in its

Initial Public Offering

of approximately

\$ 177,000,000



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FT Partners Named “Dealmaker” and “Investment Bank” of the Year

The “M&A Advisor” Selects FT Partners for M&A Industry-Wide Awards

Awards Overview

- FT Partners consistently receives top honors and recognition from national associations:
 - **Middle Market Deal of the Year, Cross-Border Deal of the Year and IT Services Deal of the Year** (2010)
 - **Dealmaker of the Year** (2007, 2008 and 2009)
 - **Investment Banking Firm of the Year** (2004 and 2006)
 - **Financing Professional of the Year** (2006)
 - **Product of the Year – IPO Advisory** (2006)
 - **Deals of the Year** (2005, 2006 and 2007)
- **2008’s top ranked** investment banker named on *Institutional Investors* annual “*Online Finance 40*” ranking
 - Consecutively ranked for 3 years (2008, 2007, 2006)
- Founder and Managing Partner, Steve McLaughlin, lauded **highest honors** as both “Dealmaker of the Year” and “Financing Professional of the Year”
- Top award winning Investment Bank collecting **more than 10 separate awards** for outstanding performance and client results
 - FT Partners has received over 50 award nominations across an unprecedented array of categories
- FT Partners’ “**IPO Advisory**” service – as demonstrated in one of the most successful Payments IPOs in history, VeriFone – received its third industry award in 12 months for Product of the Year
 - Previously recognized in our 2006 Financing Professional of the Year award and 2005 Deal of the Year



Selected Payments & Banking Transactions:

- **\$50 million** Minority Investment for YapStone
- **\$45 million** Financial advisory role on Ellie Mae’s IPO
- **\$300 million** Jack Henry’s acquisition of iPay Technologies
- **Undisclosed** Mercury Payments Systems’ 60% strategic investment by Silver Lake
- **\$370 million** Sale of Custom House to Western Union
- **\$525 million** Sale of Lynk Systems to the Royal Bank of Scotland
- **\$325 million** Sale of Verus Financial Management to the Sage Group plc
- **\$245 million** Sale of Corillian to Checkfree
- **\$292 million** Financial advisory role on VeriFone’s debt recapitalization
- **\$177 million** Financial advisory role on VeriFone’s IPO
- **\$22+ million** Series C financing for ViVOtech
- **\$42.5 million** Sale of Alogent to Goldleaf Financial