

## FINANCIAL TECHNOLOGY PARTNERS ADVISES SUMUP ON ITS FINANCING WITH PARTICIPATION FROM GROUPON AND AMERICAN EXPRESS

**San Francisco, May 29, 2013** – Financial Technology Partners LP and FTP Securities LLC (together, “FT Partners”), are pleased to announce the completion of another highly successful transaction in the mobile payments sector, serving as sole strategic and financial advisor to SumUp in its double-digit million Euro financing with participation from Groupon (NasdaqGS: GRPN), American Express (NYSE: AXP) and existing shareholders.

SumUp is an international provider of mobile payments acceptance solutions for smartphone and tablet users, allowing merchants to accept payments. SumUp offers a free mobile card reader with a simple, low transaction fee, allowing users to accept all major card types through a free app available for Apple and Android smartphones and tablets.

The transaction underscores FT Partners’ continued prominence in the mobile and payment technology space, having represented the foremost leaders in the sector including as ProPay, Mercury Payment Systems, YapStone, Merchant Warehouse, Central Payment, VeriFone, FleetOne, EDC, Custom House, Solveras, Verus, Lynk Systems (aka WorldPay US) and many others in highly successful transactions.

“SumUp is extremely delighted with this transaction and with the deep industry knowledge, expertise and dedication delivered by the entire FT Partners team,” said Daniel Klein, SumUp Co-Founder and CEO. “We are excited to bring on Groupon and American Express as financial investors and are now better equipped than ever to execute on our vision to help make small businesses more successful by radically simplifying payments, reinventing the point-of-sale experience, and ultimately helping enhance merchant-customer relationships.”

FT Partners was named “*Boutique Investment Bank of the Year*” in December 2011 for providing outstanding advisory services and achieving exceptional results for its clients. Its representation of Mercury Payment Systems in its investment by Silver Lake Partners, previously recognized as “*Deal of the Year*” in 2010, was also named “*Deal of the Decade*” by *The M&A Advisor*. FT Partners’ continued recognition and its history of consistently completing successful transactions for its clients establishes it as the leading investment bank in the financial technology sector.

### **Selected FT Partners Transactions:**

- \$369 million sale of Fleet One to WEX
- \$1.3 billion growth recapitalization of AmWINS by New Mountain Capital
- ProPay’s sale to TSYS
- \$137mm acquisition of Multi Service Corporation by World Fuel Services
- \$700 million sale of ATD to Citigroup
- \$238 million capital raise for SquareTrade by Bain Capital
- \$138mm IPO of Accretive Health
- EISI’s sales to Zywave
- \$50 million minority investment in Yapstone led by Accel Partners
- Central Payment’s strategic investment from TSYS
- Merchant Warehouse’s significant growth investment by Parthenon Capital Partners

- Mercury Payment Systems' approximately 60% strategic investment by Silver Lake
- \$370 million sale of Custom House to Western Union
- \$525 million sale of Lynk to Royal Bank of Scotland
- \$325 million sale of Verus Financial Management to Sage Group PLC
- \$177 million Initial Public Offering for VeriFone
- \$292 million debt recapitalization for VeriFone
- \$300 million acquisition of iPay Technologies by Jack Henry
- \$245 million sale of Corillian Corp to CheckFree

### **About SumUp**

Founded in 2011, SumUp is the easiest way for small businesses and sole traders to accept credit and debit card payments securely, even on-the-go. SumUp only takes a fee of 2.75% per transaction made using the SumUp card reader, with no additional costs, expensive terminals or high monthly fees. The Company recently was named 'Best of Show' at FinovateEurope 2013, where it showcased its consumer app 'SumUp Pay' for frictionless mobile payments. SumUp is privately held and headquartered in Dublin, Ireland with major offices in Berlin, London, Madrid and Milan. For more information, please visit [SumUp.com](http://SumUp.com).

### **About Financial Technology Partners LP and FTP Securities LLC**

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to clients and CEOs in the dynamic global financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, IPOs, LBOs, refinancings, recapitalizations and private capital raisings. FT Partners' Managing Partner, Steve McLaughlin, formerly was a senior investment banker in Goldman, Sachs & Co.'s (NYSE: GS) Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a senior team of experienced investment bankers formerly with Goldman Sachs' financial technology, financial services, M&A, corporate finance and investment banking groups. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, a FINRA broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP. For additional information, please visit [www.ftpartners.com](http://www.ftpartners.com).

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