



**FINANCIAL TECHNOLOGY PARTNERS ADVISES AUTOMATED TRADING  
DESK IN ITS SALE TO CITIGROUP, INC. FOR A COMBINATION  
OF CASH AND STOCK VALUED AT \$680,000,000**

*FT PARTNERS' LARGEST TRANSACTION ANNOUNCED TO DATE*

**San Francisco, July 2, 2007** – Financial Technology Partners LP and FTP Securities LLC (together “FT Partners”), is pleased to announce its representation of Automated Trading Desk, Inc. (“ATD”) in its sale to Citigroup, Inc. (NYSE: C) for approximately \$680,000,000 in a combination of cash and stock. FT Partners acted as exclusive strategic and financial advisor to ATD in this transaction and provided a fairness opinion to ATD’s Board of Directors.

ATD’s brokerage and market maker technology leverages complex algorithms to execute rapid equities trading. “ATD’s management team has done a tremendous job in keeping the company focused, building a world-class electronic trading platform and attracting one of the most prominent players in global equities trading to be its partner going forward” said Steve McLaughlin, FT Partners’ Founder and Managing Partner. “We believe this is a significant event in the industry and will change the global landscape for order execution at sell-side firms, and we expect other large sell-side firms will be forced to follow suit.”

ATD will operate as a unit of Citi’s Global Equities business and complement the significant investment in electronic trading and execution the firm has made as well as its traditional equities sales and trading capabilities. ATD adds a network of broker/dealer customers to Citi’s large base of institutional investor customers. “Citi offers ATD a unique opportunity to utilize our technology in both domestic and international markets. The combination of our businesses will position us as a leader amid the rapid evolution of global market structure,” said Steven Swanson, ATD’s Chief Executive Officer. “This combination will be an outstanding opportunity for our customer base.”

FT Partners was named “Boutique Investment Bank of the Year” in December 2006 for providing outstanding advisory services and achieving exceptional results for clients. The sale of ATD to Citigroup is the largest transaction announced by FT Partners to date and continues the firm’s track record of obtaining excellent outcomes for our clients in the financial technology sector. Other significant transactions in the sector include:

- LatentZero’s \$125 million sale to Fidessa/RoyalBlue
- ITG’s \$230 million acquisition of The Macgregor Group
- Liquidnet’s \$250 million private capital raise (one of the largest ever U.S.-based minority private equity investments)
- Corillian’s \$245 million sale to CheckFree
- Soundview Technology Group’s \$345 million sale to Charles Schwab

***About Financial Technology Partners LP and FTP Securities LLC***

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. The firm offers strategic advisory services in mission-critical transactions including mergers, acquisitions, LBOs, MBOs, IPOs, refinancings, recapitalizations, fairness opinions and private

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capital raisings. FT Partners' Managing Partner, Steve McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners in late 2001. San Francisco-based FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of bulge-bracket firms Goldman Sachs, Credit Suisse and Banc of America Securities. FT Partners was recognized by *The M&A Advisor* as "Investment Banking Firm of the Year" in 2004 and again in 2006 for "Boutique Investment Banking Firm of the Year." Steve McLaughlin was also named in 2006 to *Institutional Investor's "Online Finance 40"* ranking of most influential leaders in online finance. Any securities related transactions contemplated by or acted upon hereunder are conducted by FTP Securities LLC, an NASD broker-dealer and a wholly owned subsidiary of Financial Technology Partners LP. For additional information, visit [www.ftpartners.com](http://www.ftpartners.com)

#### ***About Automated Trading Desk***

ATD is a technology company specializing in the creation of systems for automated trading and customized equity execution solutions through its broker-dealer subsidiaries. ATD offers automated execution solutions in all domestic equity markets, including the listed, over-the-counter, exchange traded fund and bulletin board marketplaces. In 2006, ATD accounted for approximately 6% of all NYSE volume and 6% of all NASDAQ volume. ATD is the sole owner of Automated Trading Desk Financial Services, LLC and Automated Trading Desk Brokerage Services, LLC, both members NASD/SIPC. For additional information, visit [www.atdesk.com](http://www.atdesk.com)

#### ***About Citigroup***

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brand names include Citibank, CitiFinancial, Primerica, Citi Smith Barney and Banamex. For additional information, visit at [www.citigroup.com](http://www.citigroup.com) or [www.citi.com](http://www.citi.com)

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