



**FINANCIAL TECHNOLOGY PARTNERS
ANNOUNCES LANDMARK FINANCIAL ADVISORY ROLE
IN SUCCESSFULLY COMPLETING THE
\$292,000,000 RECAPITALIZATION OF
PAYMENTS INDUSTRY LEADER
VERIFONE, INC.**

*Transaction Highlights FT Partners' Continuing Investment Banking Leadership
in the Financial Technology Sector Among World's Leading CEOs*

San Francisco, June 30, 2004 – Financial Technology Partners LLC and FTP Securities LLC (“FT Partners”), founded by former Goldman Sachs (NYSE: GS) senior banker Steve McLaughlin, today announced another landmark transaction in the financial technology sector with its representation of VeriFone, Inc. (“VeriFone”) in its highly successful \$292,000,000 recapitalization financing.

Founded in 1981, VeriFone is one of the largest, most successful financial technology and payments companies in the world. VeriFone management has achieved a #1 market share globally and sells its products in over 100 countries, and its over 11 million payment devices shipped to date makes it the provider of the largest installed base of payment devices in the world. VeriFone is backed by one of the world’s leading private equity firms, GTCR Golder Rauner, with over \$6.0 billion in capital under management.

“FT Partners is extremely pleased to have been chosen to advise VeriFone on what has turned out to be one of the most successful financings of the year,” said Steve McLaughlin, FT Partners’ Founder and Managing Partner. “We were more than honored to work with Doug Bergeron, his entire management team and GTCR on this important transaction.”

VeriFone is led by an experienced management team with an exceptional track record of driving operational improvement and delivering substantial revenue and earnings growth. VeriFone dominates the US market and is the global leader in providing increasingly complex payment devices that power the point of sale.

“We were thrilled with the results of the transaction,” said Doug Bergeron, Chairman and Chief Executive Officer of VeriFone. “I was impressed with the level of commitment and tenacity put forth by FT Partners and the entire team.”

“The FT Partners team was relentless in their pursuit of perfection in this transaction,” said William Nettles, VeriFone’s director of corporate development. “Having worked with FT Partners on a day to day basis, they integrated and meshed well with our whole management team and really became our partners, not just investment bankers, as a part of this process.”

The \$292 million recapitalization consisted of a \$190 million Term Loan B, a \$72 million Second Lien Loan Facility and a \$30 million Senior Secured Revolving Credit Facility. In addition to overall financial advisor to VeriFone, FT Partners served as Structuring Agent on the refinancing, working with two different U.S. based underwriters each acting as co-lead arrangers.

Mr. McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners. Since joining Goldman Sachs in 1994, Mr. McLaughlin has executed numerous M&A, strategic advisory, anti-raid preparedness, hostile raid defense and private and public capital raising assignments for a wide range of clients in the financial services, financial technology and other industries including: American International Group, Charles Schwab & Co. Inc., Accenture, U.S. Bancorp, S1 Corporation, Advent Software, HNC Software, ProBusiness, Inc., Tradescape Corp., Stafford Trading Group, SoundView Technology Group, E*TRADE Financial, Standard & Poors, BenefitPoint, MortgageIT, and many others. Previously, he was with GE and GE Capital as a member of its Financial Management Program and Corporate Audit Staff. Mr. McLaughlin received his MBA from the Wharton School of Business.

About Financial Technology Partners LLC and FTP Securities LLC

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. FT Partners is led by Mr. McLaughlin, the firm's founder and Managing Partner, and is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse First Boston, and J.P. Morgan. The firm offers CEO-level services including mergers and acquisitions advisory, IPO advisory, refinancings, restructurings and private capital raising. FTP Securities LLC is a member of the NASD / SIPC. Find more info at www.ftpartners.com or www.stevemclaughlin.com.

About VeriFone, Inc.

VeriFone, Inc., recognized worldwide as the trusted leader in secure electronic payment technologies, provides expertise, solutions and services for today with a smart migration strategy for tomorrow. VeriFone is leading the industry in the delivery of solutions that add value to the point of sale, resulting in improved merchant retention and the generation of new sources of revenue for its partners and customers. VeriFone solutions are specifically designed to meet the needs of vertical markets including financial, retail, petroleum, government and healthcare. VeriFone has shipped over eleven million electronic-payment systems. *Market share data provided by the Nilson Report, latest figures.*

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