



**FINANCIAL TECHNOLOGY PARTNERS
ADVISES INVESTMENT TECHNOLOGY GROUP, INC. IN ITS
\$230,000,000 ACQUISITION OF THE MACGREGOR GROUP**

*GROUNDBREAKING TRANSACTION HIGHLIGHTS FT PARTNERS' CONTINUED ROLE
AS CEO'S ADVISOR OF CHOICE ON MISSION CRITICAL TRANSACTIONS
IN THE DYNAMIC FINANCIAL TECHNOLOGY SECTOR*

San Francisco, July 13, 2005 – Financial Technology Partners LLC and FTP Securities LLC (together, “FT Partners”), founded by former Goldman Sachs (NYSE: GS) senior banker Steve McLaughlin, today announced another landmark transaction in the financial technology sector with its representation of Investment Technology Group, Inc. (“ITG” or the “Company”) (NYSE: ITG) in its approximately \$230,000,000 cash acquisition of The Macgregor Group (“Macgregor”), a leading provider of trade order management systems.

This transaction represents FT Partners’ second significant advisory role in the securities / capital markets technology sector in 2005 and 20th financial technology transaction since inception in mid-2002. In February 2005, FT Partners advised Liquidnet on its highly successful \$250,000,000 private equity financing round co-led by Technology Crossover Ventures and Summit Partners.

“We are extremely pleased to have been chosen to advise ITG and its Board of Directors on its largest and most strategically important transaction in the Company’s history,” said Steve McLaughlin, FT Partners’ Founder and Managing Partner. “Ray Killian, being a 40 year industry veteran, is one of the most respected and experienced CEOs in the securities and financial technology industry. Being chosen by Ray over all of the global investment banks marks a highlight in FT Partners development and we are extremely proud to be a part of the ITG team.”

Headquartered in New York with eight offices around the world, ITG is a specialized brokerage firm that provides clients with innovative technologies that span the entire electronic trading process, from pre-trade analysis to trade execution to post-trade evaluation.

“Hiring FT Partners was definitely the right choice for ITG,” said Raymond Killian, Chief Executive Officer of ITG. “Steve’s team brought an extreme focus, professionalism and personal attention to this project from day one.”

About FT Partners LLC and FTP Securities LLC

FT Partners is the only investment banking firm focused exclusively on providing strategic and financial advisory services to CEOs in the dynamic financial services and technology sector. Mr. McLaughlin formerly was a senior investment banker in Goldman, Sachs & Co.'s Financial Technology Group and was the senior investment banker in the Financial Institutions Group in San Francisco before leaving the firm to form FT Partners. FT Partners is comprised of a team of experienced investment bankers formerly with the financial technology, M&A and investment banking groups of Goldman Sachs, Credit Suisse First Boston, and J.P. Morgan. FT Partners was recently selected by *The M&A Advisor* as "Investment Banking Firm of the Year" for 2004. The firm offers CEO-level services, including mergers and acquisitions advisory, IPO advisory, refinancing, recapitalization and private capital raising. FT Partners was founded by Mr. McLaughlin in late 2001 and is based in San Francisco. Steven J. McLaughlin is a registered representative of FTP Securities, a wholly owned affiliate of Financial Technology Partners LLC which is a NASD broker-dealer. Any securities related transactions contemplated by or acted upon hereunder are conducted solely by Mr. McLaughlin in this capacity. For additional information, visit <http://www.ftpartners.com>.

About Investment Technology Group, Inc. (NYSE: ITG)

ITG is headquartered in New York with offices in Boston, Los Angeles, Dublin, Hong Kong, London, Melbourne, Sydney, Tel Aviv and Toronto. As a leading provider of technology-based equity-trading services and transaction research to institutional investors and brokers, ITG helps clients to access liquidity, execute trades more efficiently, and make better trading decisions. ITG generates superior trading results for its clients through three lines of business. POSIT®, the world's largest equity matching system, allows clients to trade confidentially. The Electronic Trading Desk is recognized as one of the leading program trading operations in the U.S. ITG's leading-edge Client Site Trading Products allow users to implement their own trading strategies by providing direct electronic access to most sources of market liquidity. For additional information, visit <http://www.itginc.com>.

For media inquiries, please contact:

FT Partners
Sarah Wilson
Sarah.Wilson@ftpartners.com
415.819.9374

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