

February 23, 2005

# FINANCIAL TECHNOLOGY PARTNERS LLC FTP SECURITIES LLC, MEMBER NASD / SIPC

*is pleased to announce its exclusive role as  
sole strategic and financial advisor to*



*in its*

## \$250,000,000

*financing agreement with*



SUMMIT PARTNERS

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# Liquidnet Reaches Financing Agreement w/ TCV & Summit

FT Partners Advises on Largest Financial Svcs or Financial Technology Financing Ever<sup>(1)</sup>

## Transaction Overview

- Announced February 23, 2005
  - FT Partners acted as exclusive strategic and financial advisor to Liquidnet and its Board of Directors
  - **The largest ever U.S.-based minority private equity investment in the financial technology / financial services sector, 11<sup>th</sup> largest in any sector<sup>(1)</sup>**
- Liquidnet, the #1 electronic marketplace for block trading, is one of the fastest growing alternative trading systems in history
  - After less than four years, Liquidnet is ranked as one of the top 14 largest NYSE institutional brokers and the 15th largest NASDAQ broker<sup>(2)</sup>, respectively
  - Liquidnet was named the 5th fastest growing company in the U.S. by *Inc. Magazine* in October 2004
- In November 2004, *Institutional Investor* ranked Liquidnet as the number two favorite electronic execution venue based on a survey of 350 head traders at the world's leading money management firms<sup>(3)</sup>
  - Liquidnet was ranked #9 and #10 for NASDAQ and NYSE-listed securities, respectively, in terms of overall quality of execution<sup>(3)</sup>
- FT Partners beat out numerous bulge bracket investment banks for this assignment given its knowledge of the sector and private equity universe

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(1) Source: Thomson Venture Economics / NVCA: U.S. minority private equity investments - excludes buyouts / acquisitions; data from Thomson Financial dates back to 1969, no data prior.

(2) Source: Plexus Group, *Broker Edge Monitor* (4Q 2003 – 3Q 2004).

(3) *Institutional Investor*, Justin Schack, "The Order of Battle," (November 2004).